aglasem.com

FOR MANIPUR CLASS 12 PREPARATION

Manipur Board Class 12 Syllabus 2027 Accountancy

EXAM	YEAR	TYPE	SUBJECT
Manipur Class 12	2027	Syllabus	Accountancy

ACCOUNTANCY
CLASS XII

One Paper *3 Hours* *100(80+20) Marks* *180 Periods*

Unit	Unitwise Weightage	Marks	Periods
	PART – A		
1.	Introduction to Partnership	8	18
2.	Reconstitution of Partnership	18	36
3.	Accounting for shares	16	35
4.	Accounting for Debentures	8	18
	PART – B		
5.	Analysis of Financial Statements	6	12
6.	Ratio Analysis	14	32
7.	Cash Flow Statement	10	22
	Total	**80**	**175**
PART – C (INTERNAL ASSESSMENT)			
1.	Periodic Test	10	5
2.	Project Work (One)	10	
	Total :	**20**	
	TOTAL	**100**	**180**

PART – A

Unit-1: Introduction to Partnership **Period - 18 Marks - 8**

(a) Meaning – Partnership, Partners, Firm, Partnership Deed.

(b) Provision of the Indian Partnership Act 1932, affecting accounts in the absence of Partnership Deed.

(c) Fixed v/s Fluctuating Capital Account, Division of profit among partners, Guarantee of profits, past adjustments (Relating to interest on Capital, interest on drawing, Salary and profit sharing ratios), Preparation of Profit and Loss Appropriation Account.

(d) Goodwill – Nature, Factors affecting and Methods of Valuation – Average profit, Super profit and Capitalisation.

Unit-2: Reconstitution of Partnership **Period - 36 Marks - 18**

(a) Change in the Profit Sharing Ratio among the existing Partners – Sacrificing Ratio, Gaining Ratio, Accounting for Revaluation of Assets and Liabilities, Distribution of Reserves and Accumulated profits.

(b) Admission of a Partner – Effect of admission of a partner on : Change in the Profit Sharing Ratio, treatment of Goodwill, treatment for Revaluation of Assets and liabilities. Treatment of Reserves and Accumulated profits, Adjustment of Capital Accounts and Preparation of new Balance Sheet.

(c) Retirement and Death of a partner – Effect of Retirement/Death of a partner, Change in profit Sharing Ratios, treatment of Goodwill, treatment for Revaluation of Assets and Liabilities, Adjustment of Accumulated Profit and Reserves. Calculation of deceased partner's share of profit till the date of death, preparation of Deceased partner's Executor's Account and preparation of new Balance Sheet.

(d) Dissolution of Partnership Firm – Meaning and Types of Dissolution of firm. Settlement of accounts – preparation of Realisation Account and related accounts (excluding piecemeal distribution, sale to a Company and insolvency of partners, firm).

Unit-3: Accounting for Shares **Period -35 Marks -16**

(a) Share and Share Capital – Meaning, Nature and Types.

(b) Accounting for Share Capital – Issue and Allotment of Equity Shares, Private placement of Shares, Public subscription of Shares – Over subscription and under subscription of shares. Issue at par and premium, Calls in advance and arrears. Issue of shares for consideration other than cash.

(c) Accounting treatment of forfeiture and re-issue.

(d) Disclosure of Share Capital in Company's Balance Sheet as per Schedule-III Part-I of the Companies Act 2013.

Unit-4: Accounting for Debentures **Period - 18 Marks - 8**

(a) Debentures – Meaning, Issue of debentures at par, at discount and at premium. Issue of debentures for consideration other than cash, Debentures as Collateral Security. Interest on Debentures (Easy problems).

PART – B

Unit-5: Analysis of Financial Statements. **Period - 12 Marks - 6**

(a) Financial Statement of a Company – Statement of Profit & Loss and Balance Sheet in prescribed form with major heading and sub-headings (as per Schedule-III to the Companies Act 2013)

(Exceptional items, extyraordinary items and profit (loss) from discontinued operations are excluded)

(b) Financial Statement Analysis – Meaning, Objectives and Limitations.

(c) Tools for Financial Statement Analysis – Comparative Statements, Common Size Statements, Cash flow Analysis, Ratio Analysis.

Unit-6: Ratio Analysis **Period - 32 Marks - 14**

(a) Accounting Ratios – Meaning, Objectives and Classification of Ratios.

(b) Liquidity Ratios – Current Ratio and Quick Ratio.

(c) Solvency Ratios – Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio, Interest Coverage Ratio.

(d) Activity Ratios – Stock Turnover Ratio, Debtors Turnover Ratio, Creditors Turnover Ratio, Working Capital Turnover Ratio.

(e) Profitability Ratios – Gross Profit Ratio, Operating Ratio, Operating Profit Ratio, No Profit Ratio.

Unit-7: Cash Flow Statement

Period - 22
Marks - 10

(a) Meaning, Objective and Preparation As per AS-3 (revised) with adjustment Indirect Method.

PRESCRIBED TEXT BOOKS :

1. Accountancy (Part – A) for Class XII
   By: D.K. Goel, Rajesh Goel and Shelly Goel
   Published by: Arya Publications.

2. Analysis of Financial Statement (Part – B) for Class XII
   By: D.K. Goel, Rajesh Goel and Shelly Goel
   Published by: Arya Publications.

3. Double Entry Book Keeping for Class XII (Part I & II)
   By: T.S. Grewal.
   Published by: Sultan Chand and Sons, New Delhi.

REFERENCE BOOKS :

1. Companion Accountancy for Class XII
   By: O.P. Gupta, S.R. Goel and S.K. Jain
   Published by: S. Dinesh & Co.

2. Accountancy for Class XI
   By: R.K. Mittal and A.K. Jain
   Published by: V.K. (India) Enterprises.

——§§§——

DESIGN OF QUESTION PAPER

Subject : ACCOUNTANCY
Paper : Theory
Class : XII
Full Mark : 100(80+20)
Time : 3 Hours

I	**WEIGHTAGE TO OBJECTIVES:**				
	Objectives			**Marks**	**Percentage**
	Knowledge(K)			12	15
	Understanding (U)			44	55
	Application (A)			24	30
	Total:			**80**	**100**
II	**WEIGHTAGE TO FORMS OF QUESTIONS:**				
	FORM OF QUESTIONS	**No. of questions**	**Time (in minutes)**	**Marks**	**Percentage**
	Essay/Long Answer (E/LA)	3	74	24	30
	Short Answer Type-I (SA-I)	6	42	24	30
	Short Answer Type-II (SA-II)	6	24	12	15
	Very Short Answer(VSA)	8	16	8	10
	MCQ	12	24	12	15
	Total:	**35**	**180 m**	**80**	**100**
III	**WEIGHTAGE TO CONTENT:**				
	PART- A			**Marks**	**Percentage**
	1	Introduction to Partnership		8	10.00
	2	Reconstitution of Partnership		18	22.50
	3	Accounting for Shares		16	20.00
	4	Accounting for Debentures		8	10.00
	PART- B				
	5	Analysis of Financial Statements		6	7.50
	6	Ratio Analysis		14	17.50
	7	Cash Flow Statement		10	12.50
	Total:			**80**	**100**
IV	**PART- C (Internal Assessment)**				
	I.	Periodic Test		10	
	II.	Project Work(one)		10	
	Total			**20**	
V	**SCHEME OF SECTIONS:**	**NIL**			
VI	**SCHEME OF OPTIONS:**	50% in SA-I & 100% in Essay/ (LA)Type Questions.			
VII	**DIFFICULTY LEVEL :**				
	Difficult :	30% of the total marks			
	Average :	50% of the total marks			
	Easy :	20% of the total marks			

Special Instruction: 1) Two questions of MCQ will be assertion-reason type question.
2) One question of SA-I will be source based question

Abbreviation: K(Knowledge), U(Understanding), A(Application),S(Skill), E(Essay Type), SA(Short Answer Type), VSA(Very Short Answer Type), O(Objective Type). MCQ (Multiple Choice Question).

MAIN OBJECTIVES OF PROJECT WORKS IN ACCOUNTANCY FOR CLASS XII.

1. To enable students to practical exposure of accounting practices, concepts and conventions to real life business situations.
2. To develop analytical, investigative and problem solving skills through collection, preparation and interpretation of accounting data.
3. To develop decision making skills and abilities through analysis and interpretation of financial and accounting data.
4. To promote independent learning, research aptitude and critical thinking among students.
5. To improve communication and presentation skills through Report Writing and Project Preparation.

Class XII Project Work (Any one)

One specific Project based on financial statement analysis of a company/an enterprise covering any two aspects from the following:

1. Comparative and Common size Statements
2. Accounting Ratios
3. Cash Flow Statement

Assessment:

The Marks will be allocated on the following heads:

a. Introduction and Objectives :	2
b. Findings /contents/observations	3
c. Analysis and conclusion	2
d. Viva	3
Total =	**10**