Manipur

SAMPLE PAPER

Class 10

Sample Question Paper

Class-10

COMMERCE

FULL MARKS=80

PASS MARK=20

TIME=3hrs

All questions are compulsory.

The figures in the right hand margin indicate full marks for the questions.

Answer question no. 1 to 5 in about 30 words each.

1. Name any two of the business activities.

   2
2. Give any two examples of Genetic Industry.

   2
3. Write two specific purposes of Current account.

   2
4. Write any two points of difference between an open cheque and a crossed cheque.

   2
5. State any two purposes served by a cheque to a depositor ?

   2

Answer question no. 6 to 11 in about 40 words each.

6. Write any three advantages of Fixed Deposit over Savings Account.

   3
7. State three primary functions of insurance.

   3

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8. Why are financial statements are important to investors?

3

9. Write any three advantages of a trial balance.

3

10. Why does every trader desire to prepare financial statement at the end of every accounting period.

3

11. Find out Gross Profit from the following items :

3

(i) Net Sales = Rs. 3,00,000
(ii) Gross Profit = 25% of the cost

Answer question no. 12 to 16 in about 60 words each.

12. State different channels of distribution.

4

13. Differentiate between Fire Insurance and Marine Insurance on the basis of objectives and subject matter.

4

14. Write the importance of advertising and publicity in a business.

4

15. Enumerate four items each to be shown on debit and credit sides of Profit and Loss account.

4

16. Give the closing entries for the following items

4

(i) Sales Account
(ii) Opening Stock Account
(iii) Purchase Return Account
(iv) Net Loss Account

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Answer question no. 17 in about 150 words each.

17. Explain the general utility functions of a bank.

8

18. Prepare a balance sheet with the following items

8

	Rs.		Rs.
Net Profit	1,50,000	Capital	7,00,000
Drawings	40,,000	Outstanding Wages	30,000
Debtors	2,50,000	Creditors	1,80,000
Stock (Closing)	2,20,000	Bank Overdraft	70,000
Building	4,20,000	Furniture	50,000
Loan (Cr)	50,,000	Cash at Bank	2,00,000

Answer question no. 19 to 28 in about a sentence each.

19. State the relationship between Primary Industries and Secondary industries .

1

20. Who maintains a passbook ?

1

21. State one point of difference between a cheque and a bank Draft.

1

22. How is premium paid in an insurance contract ?

1

23. Why is Life Insurance said to be the most important of all the insurance policies ?

1

24. When was Motor Vehicle act passed ?

1

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25. What is Entrepot Trade ?

1

26. Which is the most common method of preparing trial balance ?

1

27. State one importance of Balance Sheet.

1

28. Point out one difference between Fixed Asset and Current Asset.

1

29. Which of the followings have direct link with consumers ?

1

i) Agent ii) Wholesalers iii) Consumer

30. _____ means transfer of the instrument to another person.

1

i) Withdrawal ii) Exchange iii) Endorsement.

31. Arithmetic accuracy of books of Accounts can be checked by preparing _____

1

a) Trial Balance b) Profit & Loss Account c) Balance Sheet

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32. Closing stock is generally valued _____

1

a) at cost price b) at market price c) at cost or market price whichever is less

33. The item on the Dr. side of trading account is _____.

1

a)Closing Stock

b) Purchase

c) Closing stock

34. Goodwill is an example of _____.

1

a)Tangible Assets

b) Intangible Assets

c) Current Assets

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