

Government of Karnataka

## Department of Pre-University Education

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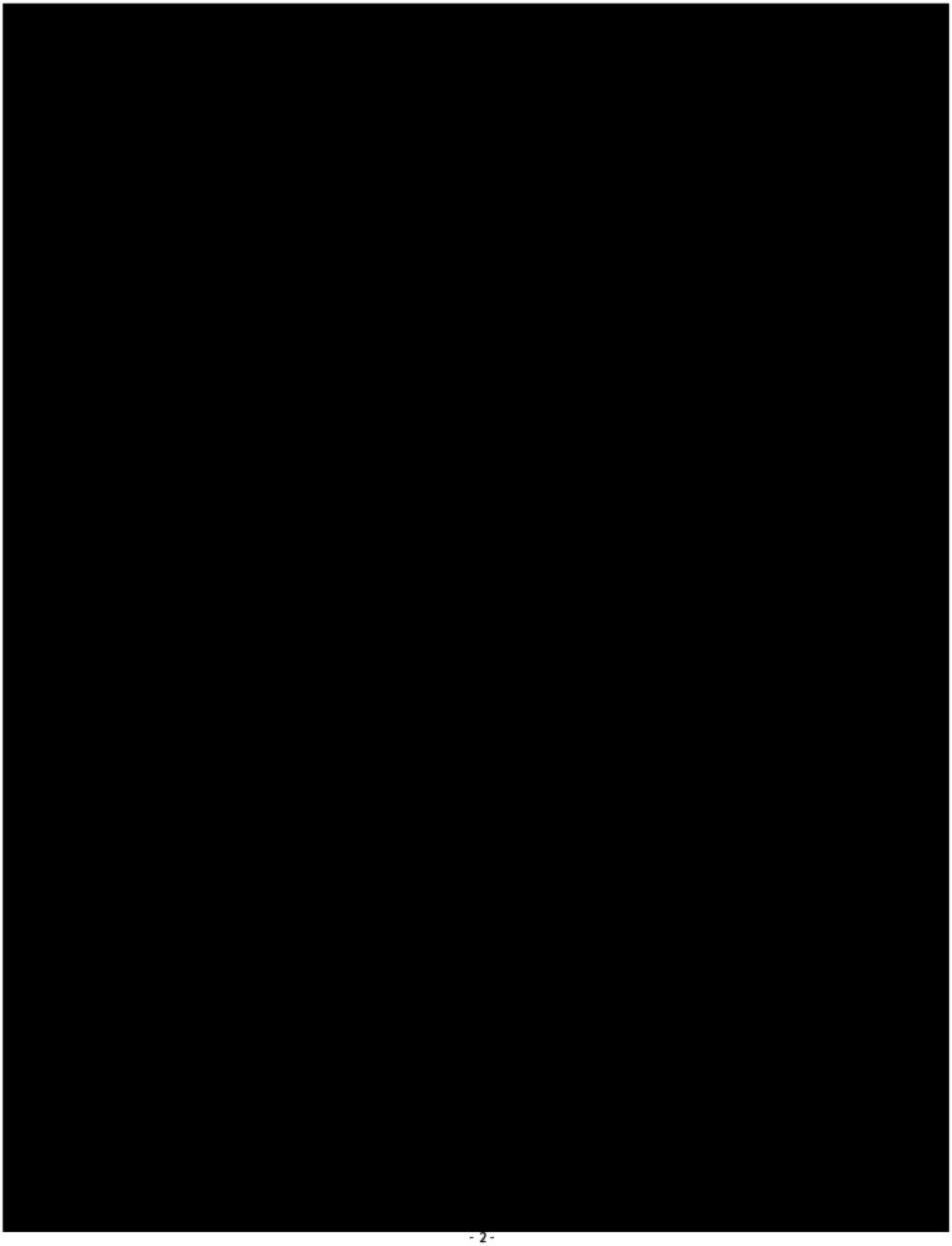
# FIRST PUC ACCOUNTANCY

## 1.Financial Accounting Part-I

## 2.Financial Accounting Part-II

# QUESTION BANK

# 2017-18



**FIRST P.U.C ACCOUNTANCY – QUESTION BANK**

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# Question Bank
# First PUC Accountancy (Code 30)

**Introduction:**

Karnataka is one of the first states to the country to introduce two year PUC as a separate course in the year 1971-72. The syllabi have undergone changes. The latest restructuring of the course which has come into force from the academic year 2017-18 has taken a major departure from the previous attempts of revisions both in terms of content and orientation by adopting NCERT Text Books for I PUC.

Commerce education is a branch of education which aims at injecting the business skills and talents and thereby prepares its learners to enter into the business field in different capacities, who in-turn contribute to the overall well-being of the society. Over these years, commerce education in Karnataka has grown in leaps and bounds.

For the first time department of PU Education is releasing the Question Bank for I PUC Accountancy subject based on NCERT XI Standard Text Book. It has two volumes. I volume Financial Accounting Part-I consists of 8 chapters and II volume Financial Accounting Part-II consists of 7 chapters of which only 5 chapters are retained by department. All the chapters of first book and only 5 chapters in second book are retained. Chapter 14 and 15 of II volume are excluded.

**General Guidelines/Instructions:-**

1. Availability of teaching hours in a year will be 140 only.
2. Split-up of available teaching hours:
   05 Hours - For bridge course
   120 Hours - For completion of course content(excluding POQ)
   15 Hours - For the completion of 15 POQs
3. Duration of Annual Examination will be 3 Hours and 15 Minutes only.
4. Maximum marks of a question paper will be 167.
5. While framing the questions, weightage should be given to instructional objectives as follows:

   Knowledge - 15%
   Understanding - 25%
   Application - 40%
   Skill - 20%
   Total -100%

6. While preparing the question paper due weightage should be given to the difficulty level as follows:

   Easy - 50%
   Average - 40%
   Difficult -10%

   Total -100%

7. Detailed Course structure, Question Paper Design, Blue Print, Program of work and Chapter-wise Questions are given for the use of lecturers and students.
8. Tests, Mid-term and Annual Examination question paper should be strictly as per the stipulated Question Paper Pattern only.
9. Coverage of syllabus should be as per the given Program of work only.
10. Rules of Debit and Credit should be taught by using Accounting Equation Method only (Assets, Liabilities, Capital, Incomes and Expenses Accounts).

## Special Note:

**For the purpose of knowledge and understanding, more number of items/transactions are given in the problems. However, Question Paper setter should adhere strictly to the specific instructions given pertaining to each topic. Q.P.setter has a freedom to select appropriate items/transactions or modify the questions, if necessary, to suit the scheme of evaluation.**

## Specific Instructions (Section-wise):

### Section-A: One Mark Questions:

1. No question should be based on a trivial information or contents.
2. Note that, before selecting a very short answer type questions, think of the intended answer first to which that answer is the only appropriate response.
3. Question should be frame in a clear, precise and unambiguous language, well within the comprehension of the students.
4. Question should be straight, simple, understandable, free from grammatical and spelling errors.
5. Questions should be selected from stipulated chapters only(see chapter-wise distribution of marks)
6. Generally, questions of knowledge and understanding are best suited to this section.
7. Each and every question should test a definite objective
8. Typology of questions are as follows:

| | |
|---|---|
| Fill in the blanks | 02 questions |
| MCQ | 02 questions |
| True/False | 01 question |
| Expand | 01 question |
| Example | 01 question |
| Very short answer type | 03 questions |
| Total | 10 questions |

9. Questions under different types which generate the same answers which are based on the same concepts or contents are not to be asked.
10. Very small application/skill based questions may also be selected under this section.
11. Answer to all the questions of section-A should be placed continuously at one place only.

**Section-B: Two Marks Questions:-**

1. Questions should be selected from the stipulated chapters only(See chapter-wise distribution of Marks)
2. Questions should be selected to suit the scheme.
3. Questions under this section may be in a question form/statement form/small calculations, etc. (for theory question only)
4. Questions under this section may be as follows:-

   Definitions, meanings, features, merits, demerits, types, examples, steps, differences, methods, small calculations, journal entry, etc.

**Section-C: Six Marks Questions:-**

1. Questions/ problems should be selected from the stipulated chapters only.(See chapter-wise distribution of marks)
2. Items, transactions, entries, etc. should suit to the scheme of evaluation.

**Selection of Problems in Section - C**

| Chapter No | Topic/Unit |
|---|---|
| 3(any one) | **1.** Preparation of Accounting Equation(Six transactions only) **or**<br>2. Classification of Accounts into Assets, Liabilities, Capital, Expenses and Revenue. (Twelve items only) |
| 4(any two) | 1. Analytical Petty Cash Book (5 transactions only)- **Compulsory.**<br>2. Purchases Book (5 transactions only) **or**<br>3. Sales Book (5 transactions only) **or**<br>4. Single Column Cash Book (5 transactions only) **or**<br>5. Double Column Cash Book(5 transactions only)<br>**Note:**<br>**1.** If 12 marks question is asked on Double column Cash Book, then 6 marks question on Single Column/ Double Column Cash Book should not be asked under this section.<br>**2.** If POQ question is asked on Single Column Cash Book, then same should not be asked under this section. |

| | |
|---|---|
| 6(any one) | 1. Trial Balance – Net Balance Method(10 items only) **or**<br>2. Rectification of errors(if simple entries carries 1 mark and compound entries carries 2 marks)<br>**Note:** If POQ is asked on Trial Balance, then same question should not be asked under this section. |
| 9(any one) | 1. Calculation of Cost of goods sold (5 items only) **or**<br>2. Preparation of Trading A/c (5 items only) **or**<br>3. Preparation of P and L A/c (5 items only) **or**<br>4. Preparation of Balance Sheet(10 items only) **or**<br>5. Calculation of operating profit.<br>**Note:** If POQ is asked on preparation of Trading A/c **or** Preparation of Balance Sheet, then same questions should not be asked under this section. |
| 11(any one) | 1. Preparation of Total Debtors A/c- to find out Opening Debtors/ Closing debtors/Credit Sales/Cash collected from Debtors (5 items only) **or**<br>2. Preparation of Total Creditors A/c- to find out Opening Creditors /Closing Creditors/Credit Purchases/Cash paid to Creditors. (5 items only) |

3. Out of seven questions, 1 theory based question should be taken from chapter No.13 (Computerised Accounting System) only.
4. Selection of the remaining questions(problems):-

**Section-D: Twelve Marks Questions:-**

1. Problems should be selected from the stipulated chapters only.(See chapter-wise distribution of marks)
2. Items, transactions, entries, etc., should suit to the scheme of evaluation.

**Selection of problems in Section - D**

| Chapter No | Topic/Unit |
|---|---|
| 3 | Journal entries - for each simple entry-1 mark<br>- for each compound entry-2 marks<br>**Note:** Problem should include both simple and compound entries. |
| 4 | Double Column Cash Book(for each simple entry-1 mark and for each contra entry-2 marks and for balancing 1 mark) **or**<br>Purchases Book and Purchases Returns Book with Ledger Postings (6 transactions only-PB and PRB- 6 Marks and Ledger Postings-6 marks) **or**<br>Sales Book and Sales Returns Book with Ledger Postings (6 transactions only-SB and SRB- 6 Marks and Ledger Postings-6 marks) **or**<br>Preparation of proper subsidiary books(PB,PRB,SB and SRB- Simple transactions should be given directly)<br>**Note:**<br>1. If 6 marks question is asked on Double Column Cash Book, then 12 marks question should not be asked on Double Column Cash Book under this section. |

| | |
|---|---|
| | Preparation of BRS without adjusting cash book balance with favourable or unfavourable balance (1 Base item plus 6 causes) **or** Preparation of BRS with adjusted cash book balance (Preparation of amended cash book and Bank Reconciliation Statement) with favourable or unfavourable balance (Both balances as per CB and PB should be given or Balance as per Cash book should be given) Base item plus 6 causes(6 marks for amended CB and 6 marks for BRS) |
| 7 | Fixed Instalment Method: Preparation of Asset A/c and Depreciation A/c (3 or 4 years, two purchases and one sale) **or** Diminishing Balance Method: Preparation of Asset A/c and Depreciation A/c (3 or 4 years, two purchases and one sale) |
| 8 | **Bills of Exchange:** If Two Parties only- 6 entries -2 Marks each **or** If Three Parties only – If 6 entries – 2 Marks each or If 8 entries - 1.5 marks each (Problems may be selected from the topics such as discounting/ endorsement/Bills sent to bank for collection/Honour or dishonour/ Renewal/Retirement of a Bill.) **NOTE :-**Problems should not be asked on BR Book, BP Book and accommodation bills. |
| 10 | **Financial Statements-II**: Preparation of Trading A/c, P & L A/c and B/S (Horizontal format only and not exceeding 18 items with 3 to 5 adjustments only) |
| 11 | **Accounts from Incomplete Records:** Statement of affairs method only Preparation of combined SOA, Statement of P/L and Revised SOA (Not exceeding 10 items and maximum 4 adjustments only) |

**Section-E: Practical Oriented Questions for 5 Marks:-**

1. Three questions are to be selected from the given list only. (See the blue print)
2. Selection of 3 questions:-
   First question: from Sr.No.1 to 5 in the list of POQs.
   Second question: from Sr.No.6 to 10 in the list of POQs.
   Third question: from Sr.No.11 to 15 in the list of POQs.
   **This should be strictly followed while setting the question paper.**

**Important Note:- Care should be taken to avoid duplication of questions in the different sections of the question paper.**

# COURSE STRUCTURE : 2017-18

## SUBJECT : ACCOUNTANCY

**CLASS – FIRST PUC** **DURATION : 3 HRS. 15 MINS.** **MAX. MARKS: 100**

| CHAPTER | CHAPTER HEAD | PERIODS ALLOTTED (Including POQ) | MARKS ALLOTTED |
|---|---|---|---|
| | **Bridge Course** | 05 | - |
| 1 | Introduction to Accounting | 4+1 | 03 |
| 2 | Theory Base of Accounting | 04 | 03 |
| 3 | Recording of Transactions – I | 13+4 | 21 |
| 4 | Recording of Transactions – II | 13+1 | 25 |
| 5 | Bank Reconciliation Statement | 12 | 14 |
| 6 | Trial Balance and Rectification of Errors | 8+1 | 09 |
| 7 | Depreciation, Provisions and Reserves | 12+2 | 14 |
| 8 | Accounting for Bills of Exchange | 12+2 | 13 |
| 9 | Financial Statements-I | 6+2 | 08 |
| 10 | Financial Statements with Adjustments –II | 10 | 13 |
| 11 | Accounts from Incomplete Records | 12+1 | 19 |
| 12 | Applications of Computers in Accounting | 5+1 | 03 |
| 13 | Computerised Accounting System | 09 | 07 |
| | **Total (Excluding POQ Marks)** | - | **152** |
| | **Practical Oriented Questions Marks** | - | **15** |
| | **Grand Total (Including POQ)** | **5+120+15=140** | **167** |

## CHAPTERWISE WEIGHTAGE OF MARKS, ALLOTMENT OF HOURS AND TYPOLOGY OF QUESTIONS

| Ch. No. | Chapter Head | Hours Allotted | Marks (Excluding POQ) | 01 Mark Ques | 02 Marks Ques. | 06 Marks Ques. | 12 Marks Ques | POQ |
|---|---|---|---|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | Bridge Course | 05 | - | - | - | - | - | - |
| 1 | Introduction to Accounting | 4+1 | 03 | 1 | 1 | - | - | 1 |
| 2 | Theory Base of Accounting | 04 | 03 | 1 | 1 | - | - | - |
| 3 | Recording of Transactions-I | 13+4 | 21 | 1 | 1 | 1 | 1 | 4 |
| 4 | Recording of Transactions-II | 13+1 | 25 | 1 | - | 2 | 1 | 1 |
| 5 | Bank Reconciliation Statement | 12 | 14 | - | 1 | - | 1 | - |
| 6 | Trial Balance and Rectification of Errors | 8+1 | 09 | 1 | 1 | 1 | - | 1 |
| 7 | Depreciation, Provisions and Reserves | 12+2 | 14 | - | 1 | - | 1 | 2 |
| 8 | Accounting for Bills of Exchange | 12+2 | 13 | 1 | - | - | 1 | 2 |
| 9 | Financial Statements-I | 6+2 | 08 | - | 1 | 1 | - | 2 |
| 10 | Financial Statements with adjustments | 10 | 13 | 1 | - | - | 1 | |
| 11 | Accounts from Incomplete Records | 12+1 | 19 | 1 | - | 1 | 1 | 1 |
| 12 | Applications of Computers in Accounting | 5+1 | 03 | 1 | 1 | - | - | 1 |
| 13 | Computerised Accounting System | 09 | 07 | 1 | - | 1 | - | |
| | Total (Excluding POQs) | - | 152 | 10 | 08 | 07 | 07 | 15 |
| | POQ Marks | - | 15 | - | - | - | - | - |
| | Total (Including POQ) | 5+120+ 15=140 | 167 | | | | | |

**List of Practical Oriented Questions: (15 Hours for 10 Marks)**

| | | | |
|---|---|---|---|
| 1 | Draw a diagram of Accounting Process | 9 | Prepare Machinery A/c for 2 years with imaginary figures under WDVM |
| 2 | Write the Accounting Equation and find the missing figures | 10 | Prepare a Specimen of Bill of Exchange |
| 3 | Pass Journal Entries from Ledger Accounts with five entries | 11 | Prepare a Specimen of Promissory Note |
| 4 | Draft a Specimen of Debit Voucher | 12 | Prepare Trading A/c with five imaginary figures |
| 5 | Draft a Specimen of Credit Voucher | 13 | Prepare Balance Sheet with five imaginary figures |
| 6 | Prepare a Simple Cash Book with five imaginary figures | 14 | Prepare Opening/Closing Statement of Affairs with five imaginary figures |
| 7 | Prepare a Trial Balance with 10 imaginary figures | 15 | Draw a Block Diagram of Main Components of Computer |
| 8 | Prepare Machinery A/c for 2 years with imaginary figures under SLM | | |

**Important Note:**

**Out of 3 POQs to be asked, choose first POQ from Sr.No.1 to 5, second POQ from Sr.No.6 to 10 and third POQ from Sr.No.11 to 15.**

## SUGGESTED QUESTION PAPER DESIGN: 2017-18

**SUBJECT: ACCOUNTANCY (CODE – 30 )**

**Class: I PUC** **Duration: 3 Hours and 15 Minutes** **Max Marks: 100**

| Sl. No | Typology of Questions & Weightage | Very Short Answer Type (01Mark) | Short Answer Type (02 Marks) | Long Answer Type (06 Marks) | Long Answer Type (12 Marks) | POQ (05 Marks) | % age of Weight age | Total Marks |
|---|---|---|---|---|---|---|---|---|
| 01 | **Knowledge (Remembering) (15%)** (Simple recall questions, identify, define, to know specific facts, terms, concepts, principles or theories, illustrates /cites examples) | 03 | 02 | 01 | 01 | - | 15 | 25 |
| 02 | **Understanding (Comprehension) (25%)** (Meaning, concept, interpret, compare, contrast, explain, identifies relationships, detection of errors, discriminates, classifies, extrapolates , solutions, summarises ) | 05 | 04 | 02 | 01 | 01 | 25 | 42 |
| 03 | **Application(Higher Level Understanding) (40%)** Application of rules, use abstract of information in concrete situations, provide an example, solve a problem, establish relationships, reason for cause-effect relation, analysis, hypothesizes, predicts, inferences, generalises, evolve appropriate plan of action. | 01 | 01 | 02 | 04 | 01 | 40 | 68 |
| 04 | **Skill : (20%)** Reorganise the materials, judges adequacy, justifies, display originally draws diagrams , labels diagrams. | 01 | 01 | 02 | 01 | 01 | 20 | 32 |
| | **Total Questions (35 Questions)** | **10** | **08** | **07** | **07** | **03** | -- | -- |
| | **Total Marks** | **10** | **16** | **42** | **84** | **15** | **100** | **167** |

| FIRST PUC ACCOUNTANCY (CODE 30) : PROGRAME OF WORK: 2017-18 | | | | | |
|---|---|---|---|---|---|
| Month & periods availabl e | Chapter and Topics | Split-up of Available periods in a month | Hrs.required to complete the chapter | No of Hrs for POQ | Marks Allotted (excluding POQ) |
| JUNE<br><br>15 periods | *Bridge Course* | 05 | 05 | - | - |
| | **Chapter:1.Introduction To Accounting:**<br>1.1-Meaning of Accounting<br>1.2-Accounting as a source of information<br>1.3-Objectives of Accounting<br>1.4-Role of Accounting<br>1.5-Basic Terms in Accounting: Entity, Transaction,Assets,Liabilities,Capital, Sales,Revenues,Expenses,Expenditure,Profit, Gain,Loss,Discount,Voucher,Goods,Drawings, Purchases,Stock,Debtors,Creditors. | 05 | 04 | 01 | 03 |
| | **Chapter:2.Theory Base of Accounting:**<br>2.1-Generally Accepted Accounting Principles<br>2.2-Basic accounting concepts:<br>Business Entity, Money Measurement, Going Concern, Accounting Period, Cost, Dual Aspect, Revenue Recognition, Matching, Full Disclosure ,Consistency, Conservatism (Prudence), Materiality, Objectivity.<br>2.3-Systems of Accounting<br>2.4-Basis of Accounting<br>2.5-Accounting Standards<br>2.6-International Financial Reporting Standards | 04 | 04 | | 03 |
| | **Chapter:3. Recording of Transactions-I:**<br>3.1-Business Transactions & Source Document<br>3.1.1-Preparation of Accounting Vouchers | 01 | 13 | 04 | 21 |
| JULY<br>22<br>periods | 3.2-Accounting Equation:<br>3.3-Using Debit & Credit<br>3.3.1-Rules of Debit & Credit<br>3.4-Books of Original Entry<br>3.4.1-Journal<br>3.5-Ledger<br>3.5.1-Classification of Ledger Accounts<br>3.6-Posting from Journal | 06 | | | |

| | | | | | |
|---|---|---|---|---|---|
| AUG<br>18<br>periods | **Chapter:4. Recording of Transactions-II:**<br>4.1-Cash Book<br>4.1.1-Single Column Cash Book<br>4.1.2-Double Column Cash Book<br>4.1.3-Petty Cash Book<br>4.1.4-Balancing of Cash Book | **06**<br>**22** | **13** | **01** | **25** |
| | 4.2-Purchases Book<br>4.3-Purchases Returns Book<br>4.4-Sales Book<br>4.5-Sales Returns Book<br>4.6-Journal Proper<br>4.7-Balancing the Accounts<br>**Chapter:5. Bank Reconciliation Statement:**<br>5.1-Need for reconciliation<br>5.1.1-Timing differences<br>5.1.2-Differences caused by errors<br>5.2-Preparation of BRS<br>5.2.1- Preparation of BRS without adjusting Cash Book Balance | 08<br>**10**<br>**18** | **12** | | **14** |
| | ***FIRST TEST FOR 50 MARKS (3 / 4 DAYS)*** | | | | |

| | | | | | |
|---|---|---|---|---|---|
| **SEPT 18 periods** | 5.2.2- Preparation of BRS with adjusted Cash Book<br>**Chapter:6.Trial Balance & Rectification of Errors:**<br>6.1-Meaning of Trial Balance<br>6.2-Objectives of preparing Trial Balance<br>6.2.1-To ascertain the arithmetical accuracy of ledger accounts<br>6.2.2-To help in locating errors<br>6.2.3-To help in the preparation of the Financial Statements<br>6.3-Preparation of Trial Balance:<br>6.3.1-Total Method 6.3.2-Balance Method<br>6.3.3-Totals-Cum-Balance Method<br>6.4-Significance of Agreement of Trial Balance<br>6.4.1-Classification of Errors<br>6.4.2-Errors of Commission<br>6.4.3-Errors of Omission<br>6.4.4-Errors of Principle<br>6.4.5-Compensating Errors<br>6.5-Searching of Errors<br>6.6-Rectification of Errors<br>6.6.1-Rectification of errors which do not affect the Trial Balance<br>6.6.2-Rectification of errors affecting Trial Balance<br>6.6.3-Rectification of errors in the Next Accounting Year | **02**<br><br>**09** | **08** | **01** | **09** |
| | **Chapter:7.Depreciation, Provisions and Reserves:**<br>7.1-Depreciation<br>7.1.1-Meaning of Depreciation<br>7.1.2-Features of Depreciation<br>7.2-Depreciation and other similar terms<br>7.2.1-Depletion<br>7.2.2-Amortisation<br>7.3-Causes of Depreciation(7.3.1 to 7.3.4)<br>7.4-Need for Depreciation(7.4.1 to 7.4.4)<br>7.5-Factors affecting the amount of Depreciation(7.5.1 to 7.5.4) | **07**<br><br>**18** | **12** | **02** | **14** |

| | | | | | |
|---|---|---|---|---|---|
| **OCT 10 periods** | 7.6-Methods of calculating Depreciation Amount<br>7.6.1-Straight Line Method<br>7.6.1.1-Advantages of Straight Line Method<br>7.6.1.2-Limitations of SLM<br>7.6.2-Written down Value Method<br>7.6.2.1-Advantages of WDVM<br>7.6.2.2-Limitations of WDVM<br>7.7-SLM & WDVM: A Comparative Analysis<br>7.7.1-Basis of charging Depreciation<br>7.7.2-Annual charge of Depreciation<br>7.7.3-Total charge against P & L A/c (Depreciation + Repair charges)<br>7.7.4-Recognition by Income Tax Law<br>7.7.5-Suitability<br>7.8-Methods of recording depreciation<br>7.8.1-Charging depreciation to Asset A/c<br>7.8.2-Creating Provision for Depreciation A/c / Accumulated Depreciation A/c<br>7.9-Disposal of Asset<br>7.9.1-Use of Asset Disposal A/c<br>7.10-Effect of any addition or extension to the existing asset<br>7.11-Provisions<br>7.11.1-Accounting treatment for Provisions<br>7.12-Reserves<br>7.12.1-Difference between Reserve & Provision<br>7.12.2-Types of Reserves<br>7.12.3-Difference between Revenue Reserve and Capital Reserve<br>7.12.4-Importance of Reserves<br>7.13-Secret Reserve | **07** | | | |
| | **Chapter:8. Bills of Exchange:**<br>8.1-Meaning of Bills of Exchange<br>8.1.1-Parties to Bills of Exchange<br>8.2-Pomissory Note<br>8.2.1-Parties to Promissory Note<br>8.3-Advantages of Bills of Exchange<br>8.4-Maturity of Bill<br>8.5-Discounting of Bill<br>8.6-Endorsement of Bill | **03**<br>**10** | **12** | **02** | **13** |

| | | | | | |
|---|---|---|---|---|---|
| NOV<br>12<br>periods | *MID TERM EXAMS FOR 100 MARKS– 10 TO 12 DAYS* | | | | |
| | 8.7-Accounting Teatment:<br>8.7.1-In the books of Drawer/Promissor<br>8.7.2-In the books of Acceptor/Promissory<br>8.8-Dishonour of Bill<br>8.8.1-Noting Charges<br>8.9-Renewal of the Bill<br>8.10-Retiring of the Bill<br>8.11-Bills Receivable and Bills Payable Books:<br>8.11.1-Bills Receivable Book<br>8.11.2-Bills Payable Book<br>8.12-Accommodation Bills | 11 | | | |
| | **Chapter:9.Financial Statements - I**<br>9.1 Stakeholders and their Information Requirements<br>9.2 Distinction between Capital and Revenue | 01<br>12 | 06 | 02 | 08 |
| DEC<br>20<br>periods | 9.3 Financial Statements<br>9.4 Trading and Profit and Loss Account<br>9.5 Operating Profit (EBIT)<br>9.6 Balance Sheet<br>9.7 Opening Entry | 07 | | | |
| | **Chapter:10.Financial Statements:**<br>10.1 Need for Adjustments<br>10.2 Closing Stock<br>10.3 Outstanding Expenses<br>10.4 Prepaid Expenses<br>10.5 Accrued Income<br>10.6 Income Received in Advance<br>10.7 Depreciation<br>10.8 Bad Debts<br>10.9 Provision for Bad and Doubtful Debts<br>10.10 Provision for Discount on Debtors<br>10.11 Manager's Commission<br>10.12 Interest on Capital | 10<br>03 | 10 | | 13 |
| | **Chapter:11.Accounts from Incomplete Records**<br>11.1 Meaning of Incomplete Records<br>11.2 Reasons for Incompleteness and its Limitations<br>11.3 Ascertainment of Profit and Loss | | 12 | 01 | 19 |

| | | | | | |
|---|---|---|---|---|---|
| **JAN 18 periods** | 11.4 Preparing Trading and Profit and Loss Account and the Balance Sheet<br>11.4.1-Ascertainment of Credit Purchases<br>11.4.2- Ascertainment of Credit Sales<br>11.4.3- Ascertainment of B/R and B/P<br>11.4.4- Ascertainment of missing information through summary of cash | **10** | | | |
| | ***SECOND TEST FOR 50 MARKS (3 / 4 DAYS)*** | | | | |
| | **Chapter:12. Applications of Computers in Accounting**<br>12.1 Meaning and Elements of Computer System<br>12.2 Capabilities of Computer System<br>12.3 Limitations of a Computer System<br>12.4 Components of Computer<br>12.5 Evolution of Computerised Accounting<br>12.6 Features of Computerised Accounting System<br>12.7 Management Information System and Accounting Information System<br>12.7.1 Designing of Accounting Reports<br>12.8.2 Data Interface between the Information System | **06** | **05** | **01** | **03** |
| | **Chapter:13.Computerised Accounting System**<br>13.1 Concept of Computerised Accounting System<br>13.2 Comparison between Manual and Computerised Accounting | **02**<br>**18** | **09** | | **07** |
| **FEB 7 periods** | 13.3 Advantages of Computerised Accounting System<br>13.4 Limitations of Computerised Accounting System<br>13.5 Sourcing of Accounting Software<br>13.6 Generic Considerations before Sourcing an Accounting Software | **07** | | | |
| | **ANNUAL EXAMS & EVALUATION** | **07** | | | |
| | **PRACTICAL ORIENTED QUESTIONS MARKS** | | | | **15** |
| | **Total** | **140** | **125** | **15** | **167** |

**CHAPATER WISE QUESTION BANK.**

**Chapter – 1**

## Introduction to Accounting

### Section-A: One Mark Questions:

**I: Fill in the blanks:-**

01. _____ is the first book on double entry book keeping.
02. _____ has written a book called 'SUMMA' in 1494
03. The term 'Debit' comes from the Italian word_____
04. The term 'Debit' comes from the Latin words _____&_____
05. The term 'Credit' comes from the Italian word_____
06. The term 'Credit' comes from the Latin word _____
07. Koutilya, a minister in Chandragupta's Kingdom wrote a book on economics named_____
08. Business Organization involves _____ events.
09. Determining the transaction to be recorded is _____
10. Quantification of business transactions in to financial terms using monetary unit is called _____
11. Recording is made in a _____ order
12. Accounting is the language of _____
13. Accounting begins with the identification of transaction and ends with the _____
14. Information in financial reports is based on _____ Transactions
15. _____ are the internal users of an organization
16. A _____ would most likely use an entity's financial report to determine whether or not the business entity is eligible for a loan.
17. _____ has assisted in decreasing the time-gap in issuing financial reports to users
18. _____ users are groups outside the business entity, who use the information to make decisions about the business entity
19. Information is said to be relevant if it is _____
20. Accounting measures a business transaction in terms of _____units
21. Identified and measured economic events should be recorded in _____order
22. Sub-disciplines within the accounting discipline are: financial accounting, Cost accounting and _____