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FOR PUNJAB CLASS 12 PREPARATION

PSEB 12th Class Syllabus 2027 Accountacy

EXAM	YEAR	TYPE
Punjab Class 12	2027	Syllabus

CLASS-XII
Session: 2026-27
ACCOUNTANCY

Time: 3 Hrs

Theory: 80 Marks
Practical: 15 Marks
INA: 05 Marks
Total: 100 Marks

SYLLABUS

PART-I

UNIT 1: ACCOUNTING FOR PARTNERSHIP FIRMS

- Nature of Partnership
- Partnership Deed
- Special Aspects of Partnership Accounts
- Maintenance of Capital Accounts of Partners
- Distribution of Profit among Partners
- Guarantee of Profit to a Partner
- Past Adjustments

Note: Interest on partner's loan is to be treated as charge against profits.
Goodwill to be adjusted through partners' capital/current account or by raising and writing of Goodwill (AS 26).

UNIT 2: RECONSTITUTION OF A PARTNERSHIP FIRM – ADMISSION OF A PARTNER

- Modes of Reconstitution of a Partnership Firm
- Admission of a New Partner
- New Profit-Sharing Ratio
- Sacrificing Ratio
- Goodwill- Meaning, factors affecting, need and methods of valuation of Goodwill.
- Adjustment for Accumulated Profits and Losses
- Revaluation of Assets and Reassessment of Liabilities
- Adjustment of Capitals
- Change in Profit Sharing Ratio among the Existing Partners

UNIT 3: RECONSTITUTION OF A PARTNERSHIP FIRM – RETIREMENT / DEATH OF A PARTNER

- Ascertaining the Amount Due to Retiring/Deceased Partner
- New Profit-Sharing Ratio
- Gaining Ratio
- Treatment of Goodwill

- Adjustment for Revaluation of Assets and Liabilities
- Adjustment of Accumulated Profits and Losses
- Disposal of Amount Due to Retiring Partner
- Adjustment of Partners' Capitals
- Death of a Partner

UNIT 4: DISSOLUTION OF PARTNERSHIP FIRM

- Dissolution of Partnership
- Dissolution of a Firm
- Settlement of Accounts
- Accounting Treatment

Note: (i) If the realised value of tangible assets (i.e. Land & Buildings, Furniture, Stock etc.) is not given, it should be considered as realised at book value itself.

(ii) If the realised value of intangible assets (i.e. Goodwill, Patents, Trade Marks, Computer Software etc.) is not given, it should be considered as nil (zero value).

(iii) In case, realisation expenses are borne by a partner, clear indication should be given regarding the payment thereof.

UNIT-5: ACCOUNTING FOR SHARE CAPITAL

- Features of a Company
- Kinds of Companies
- Share Capital of a Company
- Nature and Classes of Shares
- Issue of Shares
- Accounting Treatment
- Forfeiture of Shares

Note: *The term "Securities Premium Reserve Account" has been changed and now it is termed only "Securities Premium".*

UNIT 6: ISSUE OF DEBENTURES

- Meaning of Debentures
- Distinction between Shares and Debentures
- Types of Debentures
- Issue of Debentures
- Over Subscription
- Issue of Debentures for Consideration other than Cash
- Issue of Debentures as a Collateral Security
- Terms of Issue of Debentures
- Interest on Debentures
- Writing off Discount/Loss on Issue of Debentures

Note: Discount or loss on issue of debentures to be written off in the year debentures are allotted from Security Premium (if it exists) and then from Statement of Profit and Loss as Financial Cost

(AS 16).

Capital Reserve cannot be used for writing off Discount/Loss on Issue of Debentures.

NOTE: Students may choose only one Part from Part II and Part III.

PART -II

UNIT 7: FINANCIAL STATEMENTS OF A COMPANY

- Meaning of Financial Statements
- Nature of Financial Statements
- Objectives of Financial Statements
- Types of Financial Statements
- Uses and Importance of Financial Statements
- Limitations of Financial Statements

UNIT 8: ANALYSIS OF FINANCIAL STATEMENTS

- Meaning of Analysis of Financial Statements
- Significance of Analysis of Financial Statements
- Objectives of Analysis of Financial Statements
- Tools of Analysis of Financial Statements
- Comparative Statements
- Common Size Statement
- Limitations of Financial Analysis

UNIT 9: ACCOUNTING RATIOS

- Meaning of Accounting Ratios
- Objectives of Ratio Analysis
- Advantages of Ratio Analysis
- Limitations of Ratio Analysis
- Types of Ratios
- Liquidity Ratios
- Solvency Ratios
- Activity (or Turnover) Ratio
- Profitability Ratios

UNIT 10: CASH FLOW STATEMENT

- Objectives of Cash Flow Statement
- Benefits of Cash Flow Statement
- Cash and Cash Equivalents
- Cash Flows
- Classification of Activities for the Preparation of Cash Flow Statement
- Ascertaining Cash Flow from Operating Activities
- Ascertainment of Cash Flow from Investing and Financing Activities

- Preparation of Cash Flow Statement

Note: Previous years' Proposed dividend to be given effect, as per prescribed in AS-4, Events occurring after the balance sheet date. Current years' proposed dividend will be accounted for in the next year after it is declared by the shareholders.

OR

PART-III

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UNIT 7: OVERVIEW OF COMPUTERISED ACCOUNTING SYSTEM

- Computerised Accounting System
- Components of CAS
- Salient Features of CAS
- Grouping of Accounts
- Using Software of CAS
- Advantages of CAS
- Limitations of CAS
- Accounting Information System (AIS)

UNIT 8: SPREADSHEET

- Basic Concepts of Spreadsheet
- Data Entry, Text Management and Cell Formatting
- Data Formatting
- Output Reports
- Preparation of Reports Using Pivot Table
- Common Errors (Messages) in Spreadsheet

UNIT 9: USE OF SPREADSHEET IN BUSINESS APPLICATIONS

- Payroll Accounting
- Asset Accounting
- Loan Repayment Schedule

UNIT 10: GRAPHS AND CHARTS FOR BUSINESS DATA

- Graphs and Charts
- Basics Steps for Graphs/Charts/Diagrams Using Excel
- Advantages in Using Graph/Chart

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Practical work

Practical work for those students who choose Part-II of the syllabus.

Time: 1 ½ Hours Max Marks 15

1. The syllabus of practical work is same as prescribed for the theory paper of Part II.
2. Practical Note book will consist of at least one comprehensive project and some short answer questions based on the prescribed syllabus.
3. Division of Marks:

1	Project Note Book	3 marks
2	Total five questions of 3 marks each will be set. The students are required to attempt any three	(3×3) = 9 marks
3	Viva Voce	3 marks

Practical for those students who choose Part-III of the syllabus.

Time: 1 ½ Hours Max Marks: 15

1. The syllabus of practical work is same as prescribed for the theory paper of part-III.
2. Practical Note book will consist of the entire practical performed in the computer laboratory based on the prescribed syllabus.
3. Division of Marks:

1	Practical Note Book	3 marks
2	The students are required to perform any three Practicals out of the given Five of 3 marks each.	(3×3) = 9 marks
3	Viva Voce	3 marks

Division of Marks for internal assessment (INA): Max Marks: 05

As per instructions issued by Punjab School Education Board.

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