(English Version)

(Multiple Choice Type Questions)

Choose the correct answers from the alternatives : $1 \times 20 = 20$

GROUP – A

i) Which of the following is not a feature of profession ?

a) Special education b) Specific code of conduct

c) Professional independence d) Negotiability

ii) The present Companies Act was passed in the year

a) 1947 b) 1956 c) 2013 d) 2014.

iii) Maximum number of members of a Co-operative Society is

a) 10 b) 20

c) 100 d) no specific limit.

iv) The capital of the company is divided into number of parts, each one of which is called

a) Dividend b) Share of profit

c) Interest d) Share.

v) Haldia Petrochemicals is

a) a public sector b) a private sector

c) a joint sector d) none of these.

vi) The full form of 'LLP' is

a) Limited Legal Partnership b) Limited Legal Partner

c) Limited Liability Partner d) Limited Liability Partnership.

vii) The enterprise which has no share capital is

a) Departmental Undertaking b) Statutory Corporation

c) Government Company d) Joint Venture.

viii) Damodar Valley Corporation (DVC) is a

a) Government Company b) Departmental Organisation

c) Statutory Corporation d) Private Organisation.

ix) Name of the speediest system of transferring money is

a) Banker's cheque

b) Bank draft

c) Bank overdraft

d) Real Time Gross Settlement (RTGS).

x) Which of the following is not a general insurance ?

a) Life Insurance b) Fire Insurance

c) Marine Insurance d) Health Insurance.

xi) B2C means

a) Business to Company b) Business to Commerce

c) Business to Customers d) All of these.

xii) Responsibility of business towards society is

a) Employment generation b) Increase in export

c) Earning of more profit d) Payment of taxes regularly.

GROUP – B

xiii) Sources of Internal Capital of a company is

a) Equity shares b) Preference shares

c) Retained earnings d) All of these.

xiv) Debenture holders of company are treated as

a) owners b) debtors

c) creditors d) none of these.

xv) Trade credit is an example of

a) short term financing b) long term financing

c) medium term financing d) all of these.

xvi) The maximum amount of investment in plant and machinery of the micro-business enterprises is

a) Rs. 1 lakh b) Rs. 5 lakh

c) Rs. 10 lakh d) Rs. 1 crore.

xvii) 'Bata Shoe Company' is an example of

a) Departmental Stores b) Multiple Shops

c) Chain Store d) Super Bazar.

xviii) The function of wholesale trade is

a) Buying and Assembling b) Warehousing

c) Grading and Packaging d) All of these.

xix) The full form of SEZ is

a) Special Economic Zone b) Specified Economic Zone

c) Standard Economic Zone d) None of these.

xx) At present the number of member countries of IMF is

a) 44 b) 128 c) 184 d) 157.

(Short Answer Type Questions)

2. Answer the following questions in a sentence or briefly (Alternatives are to be noted) : $1 \times 16 = 16$

GROUP – A

i) What do you mean by Extractive Industry ?

OR

What is the primary objective of business ?

ii) Define Partnership Deed.

iii) Write one feature of Statutory Corporation.

OR

What is Joint Venture ?

iv) Give one example of Global Enterprise.

v) What do you mean by crossed cheque ?

OR

How many public sector banks are there in India ?

vi) Write the full form of NABARD.

vii) What do you mean by KPO ?

OR

Define the term 'E-business'.

viii) What do you mean by social responsibility of business ?

OR

What are the causes of global warming ?

GROUP – B

ix) What do you mean by Loan Capital ?

OR

What is meant by owned capital ?

x) What is the full form of IRBI ?

xi) Write one advantage of Preference Share.

xii) What is Cottage Industry ?

OR

What is the main function of District Industrial Centre ?

xiii) Who are Itinerants ?

xiv) What is railway receipt ?

OR

What is Debit Note ?

xv) Where is the headquarters of WTO located ?

OR

What do you mean by Letter of Credit ?

xvi) Who issues certificate of inspection ?

OR

What is Bill of Entry ?

(Subjective / Descriptive Type Questions)

GROUP – A

3. Answer the following questions (Alternatives are to be noted) : $4 \times 6 = 24$

i) Write any four points of differences between Business and Profession.

OR

Discuss the social objectives of business.

ii) Distinguish between Memorandum of Association and Articles of Association.

iii) Discuss the advantages of Joint Venture.

OR

What is Government Company ? Write any two features of government company.

iv) Discuss the importance of bank in business.

OR

Discuss the different methods of providing loan and advance by the commercial bank to the business organisations.

v) Discuss the benefits of E-business.

vi) What do you mean by Business Ethics ? Write any two advantages of business ethics.

GROUP – B

4. Answer the following questions (Alternative is to be noted) : $4 \times 2 = 8$

i) Discuss the main problems of small business enterprises.

ii) What are the bases of International Trade ?

OR

Discuss the points of differences between Internal Trade and International Trade.

5. Answer the following questions (Alternative is to be noted) : $6 \times 2 = 12$

i) Distinguish between Equity Shares and Preference Shares.

ii) Differentiate between Departmental Stores and Chain Stores.

OR

Discuss the functions of Retailers.