ANNUAL EXAMINATION

Question Paper 2023

NCERT BASED SYLLABUS

FOR CBSE AND STATE BOARD
FOLLOWING NCERT

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ANNUAL EXAMINATION (2022-23)

Class - XI	**Subject – Business Studies**
Time – 3 Hours	**Maximum Marks- 80**

General Instructions

1. This question paper contains 34 questions.
2. Marks are indicated against each question.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 4 marks bay be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together.

Answer the following questions: -

1. In India, all foreign exchange transactions are regulated by
   a. Director General of foreign trade
   b. Reserve Bank of India
   c. Export Council of India
   d. None of the above [1]

2. Which of the following does not come under the fixed shop small retailers?
   a. Speciality Shops
   b. Secondhand goods shop
   c. Street Stall holders
   d. Departmental Stores [1]

3. This is not a benefit of e-business
   a. Convenience
   b. Low personal touch
   c. Global reach
   d. Customer satisfaction [1]

4. This constituent of e-business provides the consumers with the freedom of shopping at will.
   a. B2B Commerce
   b. B2C Commerce
   c. C2B Commerce
   d. C2C Commerce [1]

5. It is a type of saving bank account in which excess of a particular limit gets automatically transferred to fixed deposit account
   a. Current deposit account
   b. Recurring deposit account
   c. Multiple option deposit account
   d. Personal account [1]

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6. LIC is the example of……
   a. Departmental Undertaking
   b. Statutory Corporation
   c. Government Company
   d. Private Company [1]

7. Suppose Harsh is a shareholder in a company holding 500 shares of Rs. 10/- each on which he has already paid Rs.8/- per share. His liability in the event of losses or company's failure to pay debts can be only up to
   a. Rs. 4000
   b. Rs. 5000
   c. Rs. 1000
   d. Rs. 2000 [1]

8. Business risk is not likely to arise due to
   a. Changes in government policy
   b. Good management
   c. Employee dishonesty
   d. Power failure [1]

9. It is not an application of e-business…
   a. Online bidding
   b. Online procurement
   c. Online trading
   d. Contract R&D [1]

10. Hundi payable on expiry of a fixed period of time to any person is called
   a. Dhani Jog Hundi
   b. Firmaan Jog Muddati Hundi
   c. Sah Jog Hundi
   d. JokhmiMuddati Hundi [1]

11. Which of the following activity is a part of Entrepreneurship?
   a. Identification of business activity
   b. Conducting feasibility test
   c. Employing necessary resources for its implementation
   d. All of the above [1]

12. Mohit took double insurance of his factory, from company A and Company B. A fire broke out in his factory and the amount of loss estimated to be Rs. 70,000. Which of the following statement(s) will hold true in this case: -
   a. The insured will have no right to recover more than the full amount of actual loss
   b. If the full amount of actual loss is recovered from company A, then Mohit cannot claim anything from Company B.
   c. If the full amount of the actual loss is recovered from Company B then Mohit cannot claim anything from company A
   d. Allofthe above [1]

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13. Canara Bank opened a new branch in Bangalore. It is fulfilling which of the following organizational objectives: -
    a. Survival
    b. Profit
    c. Growth
    d. Innovation [1]

14. The Karta in Joint Hindu Family Business has
    a. Limited Liability
    b. Unlimited Liability
    c. No liability for debts
    d. Joint Liability [1]

15. Which of the following is not applicable in life insurance contract?
    a. Conditional contract
    b. Unilateral contract
    c. Indemnity contract
    d. None of the above [1]

16. Registration is compulsory in this form of business….
    a. Partnership and joint Hindu family
    b. Joint Hindu family and sole proprietorship
    c. Co-operative societies and joint stock company
    d. Partnership and joint stock company [1]

17. Which of the following is not a benefit of e-business?
    a. Movement towards a paperless society
    b. Globalization
    c. incongruence between order taking and order fulfillment speed
    d. Convenience [1]

18. Which of the following transactions are not included in e-commerce?
    a. A firm's interactions with its customers
    b. Electronic management of production function
    c. A firm’s interaction with its suppliers
    d. All of the above [1]

19. Which of these is a geographical indication?
    a. Mona Lisa Painting
    b. IRCTC logo
    c. Darjeeling tea
    d. Light bulb [1]

20. Under which of the following conditions the working capital requirements of a business will not be high….
    a. When it sells goods on credit
    b. When it sells goods in cash
    c. When it maintains high levels of inventory
    d. All of the above [1]

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21. What is a Co-operative Society ?Biefly explain what is meant by
    a) "Equality in voting status"
    b) "Support from government", with respect to a cooperative society. [3]

22. Railways and Post & Telegraph department are the prominent examples of this form of public sector enterprise.
    State any three features of the related public sector enterprise [3]

23. Explain briefly any three social responsibilities towards different interest groups. [3]

OR

Mention any sixspecific steps which can be taken by business enterprises for environmental protection.

24. "Itinerant traders have been an integral part of internal trade in India". Analyse their features in the context of the above mentioned statement. [3]

OR

In the era of Departmental Stores, Malls & Specialty Shops, a General store continues to be popular retail shop among middle class income group. Mention any three distinct reasons for its success.

25. Explain the following terms. Also mention the name of organization they are related to:
    a) Perpetual succession.
    b) Common Seal
    c) Karta
    d) Artificial person [4]

OR

The business assets of an organization amount to Rs. 50,000 but the debts that remain unpaid are Rs.80,000. What course of action can the creditors take if

a) The organization is a sole proprietorship firm.

b) The organization is a partnership firm with Anthony and Akbar as partners. Which of the two partners can the creditors approach for repayment of debt? Explain giving reasons.

26. What are the advantages enjoyed by a Government company? State any four points. [4]

OR

Explain briefly any four limitations of a Departmental Undertaking.

27. "Insurance is a social device, meant to protect the insured, as per certain set of principles which define their rules of action." In the light of the statement given, explain the following principles of insurance with suitable examples ….

    i) Proximate Cause
    ii) Insurable interest
    iii) Subrogation
    iv) Contribution [4]

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28. Radhika Ltd. has good growth prospects. So it is planning to expand their business. For this the company needs additional funds. The finance manager reports that the company is not in a position to bear extra burden of paying any fixed financial charges like interest or dividend. The already existing shareholders had also expressed that they do not want to have any dilution in the control of business in case of additional issue of shares.
a) Mention and explain the source of finance most suitable for Radhika Ltd.
b) Explain any three merits of the source of finance so identified. [4]

29. Mention & explain various elements of Business Ethics. [4]

30. Anand wants to start a business, but, before that he wanted to develop an understanding of the important features of business to enable him to be a successful businessman. In the light of the statement given mention any four important characteristics of the business. [4]

31. Explain in detail the following sources of owner's funds :-
Equity Shares
Preference shares
[6]

OR

What is meant by Trade Credit & Debentures, explain in detail.

32. Explain in detail the different ways to fund a Start-up? [6]

OR

Give the meaning of Entrepreneurship. State any five characteristics of Entrepreneurship.

33. Riya wanted to buy a particular type of footwear of a good brand. Her mother took her to a branded store located in a popular market in the city. To her disappointment, she could not find her size in the style that she had liked. But her mother pacified her by saying that should not lose heart, as there are three more stores of the same brand in the city. When they visited another store of the same brand in the city, she was surprised to see that it had the identical products and display like the previous store.

a) Identify and explain the type of retailer that has been described in the given paragraph.
b) State any five features of such type of retailers. [6]

34. Nikhil deals in different types of gems and stone jewellery. Over the years, ,his business has gained good reputation. When his son, Sushil joined him in the business, he expressed his desire to expand their business beyond the boundaries of the home country. He also shared with his father, that this approach will increase the prospects of both higher profits and growth of their business.

a) Identify and give the meaning of the concept which will help Sushil to expand his family business beyond the boundaries of the home country.
b) Name the two benefits of this concept to their business firm that have been mentioned in the paragraph.
c) Also, explain any two of its other benefits which have not been mentioned in the given paragraph. [6]

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