

12/5/16 (M)

[This question paper contains 2 printed pages.]

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Your Roll No.

M.COM. : SEMESTER - II (OC) F

Paper No. - 6202

Business Environment

Time : 3 Hours

Maximum Marks : 100

*(Write your Roll No. on the top immediately
on receipt of this question paper.)*

Attempt all questions.

Each question carries equal marks.

Label figures properly.

1. Derive the real LM function. Show that its shape and slope do not differ from a nominal LM function.

OR

What are regressive expectations? Derive an aggregate demand function for real through the regressive expectations approach.

2. Explain Reserve Identity. What is its implication for asset market equilibrium?

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OR

Show the relationship between Aggregate Demand for real output and Price Level. Discuss the relevance of demand management.

3. Explain Phillips curve. How does it help in deriving the Aggregate Supply function?

OR

Explain 'Steady State Growth' and show the impact of population growth.

4. Explain stylized facts of a business cycle. What is the role of technology in a real business cycle?

OR

How has globalization taken place? What has been its impact?

5. In your opinion is globalization good or bad? Give reasons.

OR

What was the purpose of GATT? How has WTO replaced it?

(100)