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Your Roll No.....

4096

M.Com. : SEMESTER-IV (NC) G

Paper—4401

**CORPORATE GOVERNANCE AND SOCIAL
RESPONSIBILITY OF BUSINESS**

Time : 3 Hours

Maximum Marks : 100

(Write your Roll No. on the top immediately on receipt of this question paper.)

Answer All questions.

All questions carry equal marks.

1. (a) "In order to determine whether an action, conduct, behaviour or judgement is correct or not, we have to try it based on ethical principles, these principles are provided by ethical theories." In the light of the above statement discuss the various ethical theories that postulate some standards of behaviour. 20

Or

- (b) What is Insider Trading ? Is it legal in India ? 10
(c) Explain the various kinds of whistleblowers. 10
2. (a) Discuss the major corporate governance failures that led to the collapse of Enron. 20

P.T.O.

Or

(b) Critically comment on the role of independent directors in the failure of Satyam Computers Service Ltd. Discuss the legal provisions introduced to enhance performance of independent directors. 20

3. (a) What is CSR ? Discuss the legal provisions of CSR in India. 20

Or

(b) Discuss the duties of directors of a company. 10

(c) What is the role of an audit committee ? Should the committee be independent ? Justify your answer. 10

4. (a) "The only objective of companies is to create wealth for its shareholder." Critically evaluate this statement. 20

Or

(b) Describe Agency theory of Corporate Governance. 10

(c) Explain the Anglo-Saxon model of Corporate Governance. 10

5. Answer any four :

4×5=20

(a) Examine the legal validity : During the year the board of ABC Pvt. Ltd. meets on April 1, June 15, November 30, and Feb. 10.

- (b) Comment on the legal validity : The nomination committee of XYZ Ltd. listed on NSE is chaired by Mr. X (Executive director). Other members are Mr. Y (non-executive director) and Ms. Z (independent director).
- (c) What are the duties of a chairman ?
- (d) Who are Key Managerial Personnel ?
- (e) Write a short note on NCLT.