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MID TERM EXAMINATION, SEP-2023

CLASS: IIPUC **MAX.MARKS: 80**

SUB: Business Studies(27) **MAX. TIME:3.15hrs**

PART-A

I. Choose the correct answer 5×1=5

1. Policy formulation is the function of
   (a) Top level management (b) Middle level management
   (c) Operational management (d) All of the above.
2. Which of the following statement best describes the principle of 'Divisionof Work'
   a) Work should be divided into small tasks
   b) Labour should be divided
   c) Resources should be divided among jobs
   d) It leads to specialization
3. Which of the following statement is not correct with regard to planning?
   (a) It is a mental exercise (b) It provides direction for the future actions
   (c) It is end function in the process of management
   (d) It involves setting objectives and developing courses of actions.
4. Which of the following is **not** an element of delegation?
   (a) Accountability(b) Authority (c) Responsibility (d) Informal organization.
5. Companies with higher growth pattern are likely
   (a) to pay lower dividends (b) to pay higher dividends
   (c) that dividends are not affected by growth issues (d) none of the above

II. Fill in the blanks by choosing appropriate word/words from those given in the brackets. 5×1=5

(Dematerialization, Semantic, Selection process, Efficiency, Budget, Business finance)

6. ..... means doing the task correctly and with minimum cost.
7. ..... is a statement of expected results expressed in numerical terms.
8. Preliminary Screening is the first step in.....
9. Money required for carrying out business activities is called.....
10. Language or Jargons (any one) is a type of ..... Barriers.

III. Match the following 5×1=5

11.

A	B
a) Organization structure	(i) Formal in-depth conversation
b) Interview	(ii) Fixed assets
c) Autocratic	(iii) Outcome of organizing process
d) Criteria against which actual performance would be measured.	(iv) Style of leadership
e)Land and building	(v) Standards
	(vi) Planning

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IV. Answer the following questions in one word or one sentence each. 5×1=5

12. Who is known as Father of Scientific Management?
13. State any one factors of economic environment which affects business practices.
14. What is Directing?
15. Give an example for the marketing of services.
16. State any one regulation which provides legal protection to the consumers.

Part B

V. Answer any Six of the following questions. 6×2=12

17. State any two Organizational Objectives of Management.
18. What is Scalar chain?
19. Give the meaning of Planning Premises.
20. Write any two differences between Functional and DivisionalStructures.
21. What is Job Rotation?
22. State any two elements of communication process.
23. State any two limitations of Controlling..
24. Give the meaning of Dividend Decision.
25. Give two examples for Convenience goods.
26. State any two reasons to emphasise the importance of consumer protection from Consumers point of view.

Part-C

VI. Answer any Six of the following questions. 6X4=24

27. Explain the 4 aspects of work study developed by Taylor.
28. Explain any four points to explain how important the understanding of Business Environment for managers is.
29. Briefly explain any four dimensions of business environment
30. Explain the importance of Planning with any four points.
31. Explain the internal sources of recruitment.
32. Explain briefly the first four steps involved in Controlling Process.
33. Explain any four factors affecting the fixed capital requirement of an organization.
34. Briefly explain any four characteristics of industrial products.
35. Explain briefly any four objections against advertising.
36. Explain any four Rights of consumers.

Part-D

VII. Answer any Three of the following questions. 8X3=24

37. "Management as an art and a science are not mutually exclusive, but complement to each other"-
38. State the advantages and disadvantages of Formal Organization.
39. Describe the steps involved in Selection Process.
40. Suggest the suitable measures to improve communication effectiveness.
41. Explain any eight functions of Marketing.

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