



*Sample Paper
&
Question Paper Pattern*

2022
2023

GOA BOARD

SUBJECT: INSURANCE(2022-23)

Syllabus applicable for the academic year 2022-2023(Theory)

STD XII VOCATIONAL COMMERCE BASED COURSES

SCOPE AND LIMITATIONS

MAX MARKS: 50

DETAILS OF SYLLABUS(SCOPE AND LIMITATION)	NO OF MARKS
UNIT-I	08
<u>FIRE INSURANCE</u>	
Meaning of Fire, Direct consequences of fire, standard fire policy, covers provided under fire policy, excluded losses, perils and properties, uniform policy condition, type of policies, conditions.	
UNIT-II	08
<u>MARINE INSURANCE</u>	
Meaning and definition of marine insurance, nature and need of marine insurance, marine underwriting, types of marine policies, types of packing, marine losses, marine claims- procedure for settlement of cargo claim and particular average claim.	
UNIT-III	08
<u>MISCELLANEOUS INSURANCE</u>	
(A) Meaning of miscellaneous insurance, growth of miscellaneous insurance. Provisions of motor vehicle act 1939- objectives, features, Motor accident claim tribunals- meaning, covers and policies, Types of motor insurance policies. (B) <u>Insurance of persons</u> -Types of policies- I. Personal accident insurance II. Janatha personal accident insurance III. Gramin personal accident insurance IV. Personal accident insurance for school going children V. Air travel personal accident insurance VI. Health insurance. (c) <u>Insurance of property</u> – Types of policies- I. Money in transit policy II. All risk insurance policy III. Domestic multi risk policy IV. Jewellers block insurance V. Loss prevention association of India VI. Bhagyashree child welfare policy.	
UNIT-IV	04
<u>POLICY CONDITIONS AND PRIVILAGES</u>	
Sections of policy document <u>PRIVILAGES</u> I. Days of grace II. Suicide clause III. Revival of lapsed policy	

IV. Non forfeiture regulations V. Accident benefit VI. Disability benefit VII. Extended disability benefit Nomination Assignment Distinguish between nomination and assignment <u>Salary saving scheme</u> Advantages Pre-requisites Authority letter Demand list.	
UNIT-V	05
<u>PREMIUM AND BONUSES</u>	
<u>PREMIUM</u> I. Tabular premium II. Risk premium III. Level premium IV. Office premium V. Extra premium. <u>BONUS</u> I. Simple revisionary bonus II. Compound revisionary bonus III. Tontine bonus IV. Interim bonus V. Vested bonus VI. Final (additional) bonus	
UNIT-VI	04
<u>INSURANCE LAWS AND REGULATIONS</u>	
I. Insurance act 1938 II. Life insurance corporation Act 1956 III. Insurance Regulatory and Development Act 1999(IRDA) IV. Consumer Protection act 1938(COPA) V. OMBUDSMAN VI. Married women property Act 1874(MWPA) <u>Exchange control regulation</u> Methods of premium payment by non resident policy holder, Export of policy	
TOTAL	50

Allotment of the portion and weightage of marks for the exam:

	<u>FIRST TERM EXAM</u>	
Unit No.	Topics	Marks
I	Fire Insurance.	08
II	Marine Insurance.	08
III	Miscellaneous insurance.	04
	TOTAL	20
	<u>S ECOND TERM EXAM</u>	
IV	Miscellaneous insurance.	04
V	Privileges and conditions	08
VI	Premium and bonuses	04
VII	Insurance regulations	04
	TOTAL	20

SCHEME OF EXAMINATION FOR THEORY PAPER (2022-23)

I TERM BOARD EXAM (*All 20 MCQ Questions*)..... 20Marks

II TERM BOARD EXAM (*Subjective Paper*) - *No MCQ Questions to be asked*.....20Marks

INTERNAL TEST MARKS (Average) 10Marks

(1st Internal test + 2nd Internal Test + Innovative Test/6 = 20+20+20/6)

TOTAL 50Marks

Syllabus applicable for the academic year 2022 -2023

SUBJECT: INSURANCE (PRACTICALS) - CCE

STD XII VOCATIONAL COMMERCE BASED COURSES.

SCOPE AND LIMITATIONS

MAX MARKS: 100

FIRST TERM

Unit No.	DETAILS OF SYLLABUS (SCOPE AND LIMITATION)	Marks allotted
I	Calculation of paid up value, surrender value, and loan	20
II	Calculation of Average clause	20
	TOTAL	40
	VIVA	05
	FILE	05
	FIRST TERM TOTAL	50

SECOND TERM

Unit No.	DETAILS OF SYLLABUS (SCOPE AND LIMITATION)	Marks allotted
IV	Calculation of Death claim and Maturity claim	20
V	Calculation of Fire declaration policy	20
VI	Documents required for settlement of claim in general insurance and life insurance (students should be asked to procure and fill up)	
	TOTAL	40
	VIVA	05
	FILE	05
	SECOND TERM TOTAL	50

Instructions: For the academic year 2022 -2023

Files should be maintained for first term as well as for second term for evaluation or audit.

Model question papers for the first term and second term:

Model Question Paper

First – Term Exam

FIRST EXAM MODELQUESTION PAPER YEAR 2022-23
SUBJECT: INSURANCE DURATION: 1 HOUR
STD-XII MAX. MARKS: 20

INSTRUCTIONS :

- i. All questions are compulsory.
- ii. There are 20 Multiple Choice Questions in the paper.
- iii. Figures to right indicate marks allotted to each question.
- iv. Use of non-scientific calculator is permitted.
- v. Write the number of each question clearly on the answer book.

Choose the correct alternative from those given to complete the statement and rewrite the same.

- | | | |
|---|---|---|
| 1 | Under Standard Fire Insurance policy the property which is not covered is_____. | 1 |
| | <ol style="list-style-type: none">a. Buildingsb. Machineryc. Explosivesd. Plants | |
| 2 | The clause which refers to the consideration under insurance contract is_____. | 1 |
| | <ol style="list-style-type: none">a) Recitalb) Preamblec) Scheduled) operative | |
| 3 | The example of weather peril is_____. | 1 |
| | <ol style="list-style-type: none">a) Riot and strikeb) Malicious damage.c) Spontaneous Combustiond) Tempest | |
| 4 | The insured is prevented from underinsuring his property under_____. | 1 |
| | <ol style="list-style-type: none">a. Subrogation clauseb. Contribution clausec. Misrepresentation claused. Average condition | |
| 5 | The maximum period within which the statement of claim submitted by the insured to the insurance company is..... | 1 |
| | <ol style="list-style-type: none">a. 12 daysb. 15 daysc. 20 daysd. 25 days | |
| 6 | Misrepresentation condition emphasis to the principle of..... | 1 |
| | <ol style="list-style-type: none">a. Utmost good faith | |

- b. Contribution
 - c. Insurable interest
 - d. Indemnity.
- 7 The party whose decision is final under arbitration condition is
.....
- a. Umpire
 - b. Insurer
 - c. Arbitrator
 - d. Insurance agent**
- 8 The refund of deposit premium from insurer to the insured shall not exceed_____. 1
- a. 60%
 - b. .75%
 - c. 50%
 - d. 70%
- 9 The policy which is also known as marine cargo insurance policy is_____. 1
- a. Blanket policy
 - b. Voyage policy
 - c. Mixed policy
 - d. Floating policy
- 10 The clause which refers to the throwing of the goods overboard to lighten weight of ship is..... 1
- a. Average
 - b. Limitation
 - c. Jettison
 - d. Barratry
- 11 The year in which Marine Insurance Act was passed is.....
- a. 1983
 - b. 1973
 - c. 1953
 - d. 1963
- 12 The certificate which serves as a proof of loss is.....
- a.Short landing certificate
 - b.Copy of protest
 - c.Copy of subrogation
 - d.Survey report
- 13 The loss which refers to the repairing of ship damaged by heavy weather is_____. 1
- a. Sacrifice loss
 - b. Particular average loss
 - c. General average expenditure loss
 - d. Constructive total loss**
- 14 The Marine Insurance policy which is valid for a specific period of time is.....
- a. Floating policy
 - b. Time policy
 - c. Mixed policy
 - d. Blanket policy**

- 15 The document which evidences the contract of affriegtment is.....
a. Counter guarantee
b. Bankers certificate
c. Tally sheets
d. Bill of lading
- 16 The document which is extended by the captain of the ship for damages due to heavy weather before the Notary Public is_____.
a. Letter of subrogation
b. Joint survey report
c. Copy of protest
d. Bill of entry
- 17 The Motor Vehicle Act was passed in the year..... 1
a. 1929
b. 1939
c. 1949
d. 1935
- 18 The minimum age required for driving transport vehicle 1
is_____.
a. 21 years
b. 23 years
c. 18 years
d. 20 years
- 19 The abbreviation M. A. C. T. stands for_____. 1
a. Marine Accidents Claims Tribunal
b. Motor Accidents Council Tribunal
c. Marine Accidents Council Tribunal
d. Motor Accidents Claims Tribunal
- 20 The abbreviation R. T. A. stands for_____. 1
a. Regional Transport Authority
b. Road Transport Association
c. Regional Transport Association
d. Road Transport Authority

Duration: 1 Hour

Subject: Insurance Class : XII

Maximum Marks:- 20

Objective	Knowledge				Understanding				Application								Total
Content Area	VSA	SA-I	SA-II	LA	VSA	SA-I	SA-II	LA	VSA	SA-I	SA-II	LA					
I. Fire Insurance	(1)8																08
II. Marine Insurance	(1)8																08
III. Miscellaneous Insurance	(1)4																04
	(20)20																(20)

Note:

Figures inside the bracket indicates marks

Figures outside the bracket indicates no of questions

Model Question Paper

Second – Term Exam

SECOND EXAM MODELQUESTION PAPER YEAR 2022-23
SUBJECT: INSURANCE DURATION: 1 HOUR
STD-XII MAX. MARKS: 20

INSTRUCTIONS:

- There are three sections in this question paper (A,B, & C)
- In section A there are four questions of which question no. 1 & 2 are multiple choice questions, question no.3 is to be answered in a word or figure and question no. 4 is to be answered in one sentence.
- Figures to the right indicate marks allotted to each question
- Write the number of each question clearly on the answer book
- Answer all questions from Section A and Section B
- Answer any two questions from section C

SECTION A

Attempt the following in one word, Phrase or Figure.

- Name the Personal Accident Insurance Policy suitable for students aged between 3years to 9years. (01)
- Name the policy suitable for poor villagers (01)

Attempt the following in one sentence.

- Who is appointed during the minority of the nominee in life insurance contract. (01)
- What does I.R.D.A stands for? (01)

SECTION B

4. Attempt the following in 30 to 40 words each.

- What are the expenses pertaining to the domiciliary treatment covered under Health insurance? (2)
- What is the significance of suicide clause with reference to life insurance policy? (2)
- Explain briefly the days of grace period with reference to insurance contract. (2)
- What is level premium? (2)
- What is interim bonus? (2)

SECTION C

Attempt the following in about 50 to 60 words (Any 2)

10) Distinguish between Nomination and Assignment.(Any 3 points)

(03)

11) Enumerate three pre-requisites under salary savings scheme?

(03)

12) Briefly explain the significance of Married Women's Property Act.

(03)

Goa Board of Secondary & Higher Secondary Education, Alto, Betim – Goa
SECOND TERM BLUE – PRINT H.S.S.C. Examination 2022-23

Duration: 1 Hour

Subject: Insurance

Maximum Marks:- 20

Objective	Knowledge				Understanding				Application								Total
Content Area	VSA	SA-I	SA-II	LA	VSA	SA-I	SA-II	LA	VSA	SA-I	SA-II	LA					
Miscellaneous Insurance	(1)2					(2)1											04
Privileges and conditions and salary savings scheme	(1)1					(2)2					(3)1						08
Premium and bonus		(2)1				(2)1											04
Insurance regulations	(1)1						(3)1										04
	(4)4	(2)1			(8)4	(3)1			(3)1								(20)

Note:

Figures inside the bracket indicates marks

Figures outside the bracket indicates no of questions