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FOR KARNATAKA CLASS 11 PREPARATION

Karnataka 1st PUC Model Question Paper 2027 for Accountancy (Paper 2)

EXAM	YEAR	TYPE	SUBJECT
Karnataka Class 11	2027	Sample Paper	Accountancy

Government of Karnataka
Department of School Education(Pre-University)
2026-27 FIRST PUC MODEL QUESTION PAPER-2

SUBJECT: ACCOUNTANCY (30) **MAXIMUM MARKS: 80**

TIME: 03 HOURS **NUMBER OF QUESTIONS: 32**

INSTRUCTIONS:

1. **The question paper contains four parts A, B, C and D.**
   Part-A contains four sections I, II, III and IV
2. **Provide working notes wherever necessary.**
3. **15 minutes extra has been allotted for candidates to read the questions.**
4. **Figures in the right hand margin indicate full marks.**
5. **For Part-A questions, only the first written answers will be considered for evaluation.**

PART – A

I. Choose the correct answer from the choices given: **(5×1=5)**

1. Accounting records transactions in terms of;
   a] Selling units
   b] Monetary units
   c] Production units
   d] Marketing units

2. Income tax worth ₹5,000 of the proprietor paid by a firm, the account to be debited is;
   a] Income tax A/c
   b] Bank A/c
   c] Drawings A/c
   d] Expenses A/c

3. Cash discount is provided on;
   a] Prompt payment
   b] Sale
   c] Purchases
   d] Delayed payment

4. According to fixed installment method, the depreciation is calculated on;
   a] Balance amount
   b] Original cost
   c] Scrap value
   d] Market value

5. Among following, who is external user of financial statements?
   a] Owner
   b] Creditor
   c] Manager
   d] Employee

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II. Fill in the blanks by choosing the appropriate answers from those given in the brackets. (5×1=5)

(Credit, Financial, balances, Purchases returns, Consumption, Debit)

6. GST is a destination based tax on _____of goods and services.
7. Debit note is the basis for recording _____book.
8. Normally the cash book shows debit balance, pass book shows _____balance.
9. The trial balance is usually prepared with the _____ of accounts.
10. Balance sheet shows _____ position of the business enterprise.

III. Match the following: (5×1=5)

11.

	A		B
a	Goods	i	Free reserve
b	Accounting concepts	ii	Products
c	Difference in Trial balance	iii	Added to capital
d	General reserve	iv	Basic assumptions
e	Interest on capital	v	Suspense account
		vi	Deducted from capital

IV. Answer the following questions in One word or One sentence each: (5×1=5)

12. Give an example of voucher.
13. Name any one type of transaction recorded in the Journal Proper.
14. Pass book is the statement of account of the customer maintained by the bank.(State true or false)
15. Expand COGS.
16. On which side of the balance sheet, prepaid expenses are shown?

PART – B

V. Answer any three questions, each question carries 2 marks: (3×2= 6)

17. Define accounting.
18. Mention any two accounting concepts.
19. Why is Bank reconciliation statement is prepared?
20. State two basic objectives of preparing financial statements.
21. Give the journal entry for outstanding salary ₹5,000.

PART – C

VI. Answer any three questions, each question carries 6 marks: (3×6= 18)

22. Prepare Accounting Equation on the basis of the following:

a] Harish started business with cash ₹2,00,000

b] Purchased goods for cash ₹1,40,000

c] Sold goods for cash ₹10,000

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23. Prepare a petty cash book from the following information. The imprest amount is ₹500.

Date	Particulars	₹
2026		
Jan. 01	Paid Cartage	60
Jan. 03	Paid Postage	50
Jan. 06	Refreshments to customers	110
Jan. 10	Courier charges paid	80
Jan. 12	Pen pencil and rubber purchased	130

24. Enter the following transactions in Purchases book.

2026

March 01 Purchased goods from Ashok traders ₹20,000 at 10% trade discount

08 Bought goods from Ramya traders of ₹10,000 on credit

10 Purchased goods from Shashidhar and company ₹18,000 on credit

15 Purchased old Motor car from Hemant on credit for ₹25,000

25 Ravi sold goods to us worth ₹5,000 at 5% trade discount

25. Rectify the following errors:

a] An amount of ₹1,000 spent on repairs to machinery has been debited to machinery account.

b] An amount of ₹2,000 withdrawn by the proprietor has been debited to office expenses account.

c] A sum of ₹3,000 received from Radha has been credited to Sudha.

d] An amount paid towards salary of ₹4,000 has been debited to rent account.

26. From the following balances obtained from the records of Mr. Shankar, prepare the Trading Account for the year ending 31st March ,2026.

Particulars	₹
Opening Stock	2,00,000
Purchases for the year	20,00,000
Sales for the year	35,00,000
Carriage inwards	10,000
Closing stock is valued	5,00,000

PART - D

VII. Answer any three questions. Each question carries 12 marks: (3×12= 36)

27. Journalise the following transactions

2026

Jan,1 Business started with cash ₹1,00,000

Jan,2 Opened bank Account with SBI ₹ 5000

Jan,5 Purchased goods for cash ₹10,000

Jan,8 Sold goods to Suma ₹20,000

Jan,10 Goods returned from Suma ₹2, 000

Jan,15 Cash received from Suma ₹17,500 in full settlement of her Account

Jan,20 Paid for stationary ₹1,000

Jan,23 Paid rent by cheque ₹4,000

Jan,25 Drew for personal use ₹3,000
Jan,28 Purchased furniture on credit from Siddeshwar Steels, Hubli ₹10, 000
Jan,30 Salary paid ₹5,000

28. Record the following transactions in two column cash book of Sagar and balance it:

Date	Particulars	₹
2026		
Feb.01	Bank balance	50,000
	Cash balance	40,000
Feb.02	Paid insurance premium by cheque	8,000
Feb.05	Cash sales	25,000
Feb.08	Cash purchases	18,000
Feb.10	Cash deposited in to the bank	19,000
Feb.12	Telephone bill paid by cheque	2,500
Feb.15	Withdrawn cash from the bank for personal use	5,000
Feb.16	Cash withdrawn from bank for office use	10,000
Feb.18	Received cheque from Anand for full settlement of his A/c of ₹11,000 and deposited into the bank	10,500
Feb.22	Cartage paid in cash	1,500

29. Enter the following transactions in Sales book and Sales Return book and post them into ledger accounts.

2026, Jan.01.Goods sold to Sachin ₹5,000
05. Sold goods to Suresh ₹12,000
13. Sold goods to Sundar ₹30,000
17. Goods returned by Sundar worth ₹5,000
20. Mahesh bought goods from us ₹10,000
30. Allowances claimed by Mahesh for shortage ₹500

30. From the following particulars, prepare Bank Reconciliation Statement as on 31st March, 2026

a] Bank balance as per pass book ₹40,000.
b] Cheques issued, but not presented for payment ₹7,000.
c] Cheques paid into bank, but not collected by the bank₹6,000.
d] Interest on investments amounting to ₹1,500 appeared only in the pass book.
e] Direct deposit into the bank by a customer ₹2,000
f] Interest on bank deposits ₹4,300 credited in the pass book only.
g] Bank charges ₹300 debited in the pass book only.

31. M/s Shaha & Sons acquired a Machine for ₹90,000 on 01.07.2023 and spent ₹10,000 for its installation. On 01.10.2025, they purchased another machine for ₹60,000. On 30-11-2025 they sold the Machine, which was purchased 01-07- 2023, for ₹75,000. The firm writes off depreciation at the rate of 10% p.a. under Reducing Balance Method. Books of accounts are closed on 31st March every year.

Prepare Machinery Account and Depreciation A/c the first 3 years

32. From the following Trail Balance, prepare financial statements for the year ended March 31st, 2026.

Debit Balances	₹	Credit Balances	₹
Machinery	8,000	Capital	18,000
Cash at Bank	2,000	Sales	32,000
Cash in hand	1,000	Sundry Creditors	9,000
Wages	2,000	Commission received	600
Purchases	16,000		
Stock on 1-4-2025	12,000		
Sundry Debtors	8,800		
Bills Receivable	5,800		
Rent	900		
Legal expense	500		
General expenses	1,600		
Bad debts	1,000		
Total	**59,600**		**59,600**

Adjustments:

1] Stock on 31-3-2026 ₹16,000.

2] Depreciate machinery at 10%

3] Rent prepaid ₹200.

4] Provide PDD at 5% on sundry debtors.

5] Commission received in advance ₹400.
