

Assam Higher Secondary Education Council (AHSEC)

2nd Year Syllabus

INSURANCE

Introduction :

The increasing complexity of business organisation and the risk involved in the present day world makes it obligatory for students choosing commerce as a career to be conversant with the principles and practice of insurance. A study of these principles and practice will make the students aware of the function of insurance in general and the purpose of its business in particular.

The present syllabus of insurance paper for Higher Secondary First Year and Second Year class is framed in such a way that it covers the entire course of study within the prescribed time limit of the Council. The topics included in the course of study are expected to be helpful to the student who wish to pursue higher studies in the subject and also provide opportunity to those who wish to choose careers in insurance.

As such the major objectives of teaching insurance at Higher Secondary stage are as follows:

1. To acquire knowledge and understand various definitions, concepts, terms and insurance principles.
2. To acquaint the students with practice and procedure of insurance business.
3. To create an awareness of the necessity of insurance in business as well as in the society.
4. To give fundamental knowledge regarding organisation and operation of insurance business.
5. To understand the importance of insurance and its scope in modern business.



INSURANCE

SYLLABUS FOR HIGHER SECONDARY FINAL YEAR COURSE

One Paper **Three Hours** **Marks 100**

Unitwise Distribution of Marks and Periods :

Unit No.	Title	Marks	Periods
Unit-l	General Insurance Act	10	20
	FIRE INSURANCE		
Unit-2	Fundamental Principle of Fire Insurance	10	20
Unit-3	Fire Insurance Policies	10	20
Unit-4	Procedure of Claims	10	20
	MARINE INSURANCE		
Unit-5	Fundamental Principle of Marine Insurance	10	20
Unit-6	Types of Marine Insurance Policies	10	20
Unit-7	Marine Losses and Claim	20	40
	MISCELLANEOUS INSURANCE		
Unit-8	Introduction and Classes of Miscellaneous Insurance	20	40
	Total	**100**	**200**

Unitwise Distribution of Course contents :

Unit-1 : General Insurance Act :

(i) Marine Insurance Act 1963

(ii) General Insurance Business (Nationalization) Act 1972 Organization and its working GICI and its subsidiaries

FIRE INSURANCE

Unit-2 : Fundamental Principles of Fire Insurance :

Introduction- definition-meaning and causes of Fire, Functions of Fire Insurance, History of Fire Insurance.

Fundamental Principles– utmost good faith, insurable interest, indemnity and Subrogation. Distinction between Fire insurance and gambling, Fire insurance and life insurance.

Unit-3 : Fire Insurance Policies :

Procedure for taking out a Fire insurance policy; Renewal of Policy, cancellation and assignment of a Fire insurance policy. Proposal Form, classification of risks, Fire tariff and fixation of rate of premium.

Unit-4 : Procedure of claims :

Procedure for recovering claim under fire policy. Effects of more than one fire and one policy on claim, Ex-gratia payment, Rating and average condition and its effect on claim.

MARINE INSURANCE

Unit-5 : Fundamental Principles of Marine Insurance :

Meaning and definition of Marine insurance contract. Subject matter of Marine Insurance policy, Origin of Marine insurance. Principles of Marine insurance policy. Distinction between Marine insurance and Life insurance and Fire Insurance.

Unit-6 : Types of Marine insurance policy :

Different types of Marine insurance policy, Clauses in a marine insurance policy, Bottomry Bond, Respondentia Bond.

Unit-7 : Marine Losses and Claims :

Types of Marine losses- total loss, actual total loss, constructive total loss, partial Loss, Particular loss and general loss. Procedure for making a claim under marine policy. Distinction between-actual and constructive total loss, Partial losses, Particular Average loss and general average loss.

Unit-8 : Miscellaneous insurance and classes of Miscellaneous insurance :

Personal accidental insurance, definition and feature of personal accidental Insurance. Motor vehicle insurance, Burglary insurance, Credit insurance, Fidelity insurance and employer liability insurance, Mediclaim.

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Study Materials

aglasem.com

Model Papers

Sample Papers

Half Yearly Sample Papers

Important Resources

Periodic Table

Writing Skills / Formats

Maps of India / World

Notes

- [ ] Class 6 Notes
- [ ] Class 7 Notes
- [ ] Class 8 Notes
- [ ] Class 9 Notes
- [ ] Class 10 Notes
- [ ] Class 11 Notes
- [ ] Class 12 Notes

Books and Solutions

NCERT Books

NCERT Book Solutions

HC Verma Chapter Wise Solutions

RD Sharma Solutions

CGBSE Solutions