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FOR KARNATAKA CLASS 11 PREPARATION

# Karnataka 1st PUC Model Question Paper 2027 for Accountancy (Paper 1)

| EXAM | YEAR | TYPE | SUBJECT |
| --- | --- | --- | --- |
| Karnataka Class 11 | 2027 | Sample Paper | Accountancy |

# Government of Karnataka
# Department of School Education(Pre-University)
# 2026-27 FIRST PUC MODEL QUESTION PAPER-1

**SUBJECT: ACCOUNTANCY (30)** **MAXIMUM MARKS: 80**

**TIME: 03 HOURS** **NUMBER OF QUESTIONS: 32**

**INSTRUCTIONS:**

1. **The question paper contains four parts A, B, C and D.**
   **Part-A contains four sections I, II, III and IV**
2. **Provide working notes wherever necessary.**
3. **15 minutes extra has been allotted for candidates to read the questions.**
4. **Figures in the right hand margin indicate full marks.**
5. **For Part-A questions, only the first written answers will be considered for evaluation.**

## PART – A

**I. Choose the correct answer from the choices given:** **(5×1=5)**

1. Accounting equation is based on;
   a] Cost concept
   b] Separate entity concept
   c] Dual aspect concept
   d] Accrual concept

2. The book in which all accounts are maintained is known as;
   a] Cash book
   b] Journal
   c] Purchases book
   d] Ledger

3. If wages paid for installation of new machinery is debited to wages account, it is;
   a] An error of commission
   b] An error of principle
   c] Compensating error
   d] An error of omission

4. Among following, who is internal user of financial statements?
   a] Bank
   b] Government
   c] Society
   d] Owner

5. Outstanding expense is _____of the business;
   a] A Liability
   b] An Asset
   c] An Expense
   d] An extraordinary loss



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**II. Fill in the blanks by choosing the appropriate answers from those given in the brackets. (5×1=5)**
**( Debit, Less, Provision, Journal proper, Business, More)**

6. Accounting is the language of_____.
7. Asset sold on credit are recorded in_____.
8. When money is withdrawn from the bank, the bank____ the account of the customer.
9. _____is a charge against the revenue of the current period.
10. Closing stock is valued at cost price or market price whichever is_____.

**III. Match the following: (5×1=5)**

11.

| | A | | B |
|---|---|---|---|
| a | Documentary evidence | i | Petty cash book |
| b | Increase in Asset | ii | Withdrawal exceeds deposits |
| c | Imprest system | iii | Voucher |
| d | Overdraft | iv | Appear twice |
| e | Adjustment items | v | Debit |
| | | vi | Credit |

**IV. Answer the following questions in One word or One sentence each: (5×1=5)**

12. Expand GST
13. Cash book is both a ledger account and subsidiary book. (State True or False)
14. Give an example for error of commission.
15. What is depreciation?
16. Name any one financial statement.

**PART – B**

**V. Answer any three questions, each question carries 2 marks: (3×2=6)**

17. State any two objectives of accounting.
18. Give the meaning of Double entry system of accounting.
19. State any two causes for the difference between Cash book balance and Pass book balance.
20. Calculate Net profit;

| | |
|---|---|
| Gross profit | ₹2,00,000 |
| Indirect expenses | ₹1,40,000 |
| Interest received | ₹ 20,000 |

21. Write the journal entry for accrued (outstanding) incomes.

**PART – C**

**VI. Answer any three questions, each question carries 6 marks: (3×6=18)**

22. Classify the following accounts into Assets, Liabilities, Capital, Expenses/Losses and Revenue/gains.

| | | | |
|---|---|---|---|
| a | Cash A/c | g | Computer A/c |
| b | Capital A/c | h | Salary A/c |
| c | Bank loan A/c | i | Sales A/c |
| d | Machinery A/c | j | Purchases A/c |
| e | Rent paid A/c | k | Creditors A/c |
| f | Commission received A/c | l | Drawings A/c |

23. Record the following transactions in the petty cash book under imprest system.

| Date | | Particulars | ₹ |
|---|---|---|---|
| 2026 | | | |
| April | 01 | Received cash from head cashier | 500 |
| | 05 | Paid for stationery | 100 |
| | 10 | Postage charges | 50 |
| | 15 | Cartage | 170 |
| | 20 | Xerox charges | 130 |

24. Enter the following transactions in Sales book.

2026

March 01 Sold goods to Asha traders ₹10,000 at 10% trade discount

08 Sold goods to Ramya traders of ₹7,000 on credit

10 Sold goods to Shankar and company ₹8,000 on credit

15 Sold old Motor car to Hemant on credit for ₹25,000

25 Sold goods to Ravi ₹5,000 at 5% trade discount

25. From the following ledger balances, prepare Trial balance as on 31-03-2026

| Sl.No | Head of Accounts | ₹ |
|---|---|---|
| 1 | Purchases | 95,000 |
| 2 | Sales | 1,36,000 |
| 3 | Bank loan | 20,000 |
| 4 | Machinery | 50,000 |
| 5 | Cash | 46,000 |
| 6 | Capital | 1,00,000 |
| 7 | Debtors | 80,000 |
| 8 | Creditors | 17,000 |
| 9 | Bills receivable | 4,000 |
| 10 | Bills payable | 2,000 |

26. From the following particulars, prepare Balance sheet as on 31-03-2026

| Account name | ₹ | Account name | ₹ |
|---|---|---|---|
| Capital | 1,00,000 | Drawings | 20,000 |
| Land & Building | 40,000 | Machinery | 40,000 |
| Furniture | 25,000 | Sundry creditors | 20,000 |
| Cash in hand | 15,000 | Closing stock | 22,000 |
| Bank loan | 32,000 | Net profit | 10,000 |

## PART - D

**VII. Answer any three questions. Each question carries 12 marks: (3×12=36)**

27. Journalise the following transactions in the books of Anand traders;

| | |
|---|---|
| 2026 Jan 01 | Commenced business with cash ₹40,000 |
| 02 | Opened account in bank by depositing ₹5,000 |
| 03 | Bought goods from Ramesh ₹10,000 |
| 05 | Sold goods to Vishal ₹15,000 |
| 08 | Returned goods to Ramesh ₹300 |
| 12 | Vishal returned goods to us ₹500 |
| 15 | Paid Ramesh ₹9,500 and earned discount of ₹200 |
| 18 | Received cheque from Vishal ₹10,000 and the balance by cash ₹4,500 |
| 20 | Withdrew cash ₹1,000 for personal use |
| 25 | Paid salary ₹2,000 |

28. Record the following transactions in two column cash book of Sagar and balance it.

| Date | Particulars | ₹ |
|---|---|---|
| 2026 April 01 | Cash balance | 35,000 |
| 01 | Bank balance | 80,000 |
| 05 | Insurance premium paid by cheque | 6,000 |
| 10 | Cash Sales | 25,000 |
| 12 | Cash purchases | 28,000 |
| 15 | Cash deposited into bank | 19,000 |
| 18 | Telephone bill paid by cheque | 2,500 |
| 20 | Withdrew cash from bank for personal use | 5,000 |
| 22 | Cash withdrawn from bank for office use | 10,000 |
| 25 | Received cheque from Anand on account and deposited it into bank | 12,000 |

29. Enter the following transactions in proper subsidiary books.

2026

June 01. Goods sold to Sachin ₹5,000
03. Purchased goods from Kushal traders ₹2,500.
05. Sold goods to Suresh ₹12,000
08. Sold goods to Kiran ₹35,000 less 10% trade discount
10. Purchased goods from Mohan for ₹15,000 less 5% trade discount
13. Sold goods to Sundar ₹30,000
17. Goods returned by Sundar worth ₹5,000
20. Goods returned to Mohan ₹4,750(net)
22. Sold goods to Thamos ₹2,000 for cash
25. Purchased goods from Naveen ₹20,000
28. Returned goods to Naveen worth ₹1,000
30. Allowances claimed by Suresh for shortage ₹500

30. From the following particulars, prepare Bank Reconciliation Statement as on March 31, 2026.
    a) Bank balance as per Cash book ₹75,000
    b) Cheques issued but not cashed prior to March 31,2026 ₹8,000
    c) Direct deposit by a customer into our bank account ₹6,000
    d) Bank charges debited in pass book only ₹500
    e) Cheques paid into bank, but not cleared before March 31,2026 ₹7,000
    f) Interest credited in the pass book only ₹1,000
    g) Insurance premium paid by the bank understanding advice ₹800.

31. On 1st April 2023, Someshwar Co. Ltd., purchased a Machine for ₹1,75,000 and spent ₹25,000 for its installation. On 30-09-2024 it purchased another Machine for ₹1,00,000. On 01-01-2026, it sold the Machine which was purchased on 30-09-2024 for ₹90,000.

    The Company charges depreciation at 10% p.a. on Straight Line Method. The accounts are closed on 31st March every year. Prepare Machinery Account and Depreciation Account for first three years.

32. From the following Trial balance and adjustments given below, prepare Trading and Profit and Loss Account for the year ending 31-03-2026 and the Balance sheet on that date.

**Trial balance as on 31-03-2026**

| Name of the Account | Debit(₹) | Credit (₹) |
|---|---|---|
| Capital | - | 2,50,000 |
| Drawings | 25,000 | - |
| Land and Building | 50,000 | - |
| Plant and Machinery | 30,000 | - |
| Purchases and Sales | 4,00,000 | 5,00,000 |
| Returns | 50,000 | 40,000 |
| Stock on 01-04-2025 | 75,000 | - |
| Furniture | 94,000 | - |
| Salaries | 11,500 | - |
| Insurance | 5,000 | - |
| Debtors and Creditors | 76,000 | 55,000 |
| Bank Loan | - | 20,000 |
| Commission | - | 4,000 |
| Wages | 12,000 | - |
| Cash in hand | 40,500 | - |
| **Total** | **8,69,000** | **8,69,000** |

Adjustments:

1) Stock on 31-03-2026 was valued at ₹26,000
2) Insurance prepaid to the extent of ₹500
3) Outstanding salaries ₹5,000
4) Depreciate Plant and Machinery by 10%
5) Make provision for doubtful debts at 5% on debtors.

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