AGLASEM.COM

Tamilnadu Board

Mid-Term Exam Question Paper

2024



FIRST MID TERM TEST - 2024

Standard - XI

Time : 1.30 hrs **ECONOMICS** **Marks: 50**

Part - A

I. Choose the correct answer:- **10×1=10**

1) The basic problem studied in Economics is
   a) unlimited wants b) unlimited means
   c) scarcity d) strategy to meet all our wants

2) Who has given scarcity definition of economics
   a) Adam Smith b) Marshall c) Robbins d) Robertson

3) Indifference curve approach is based on
   a) Ordinal. approach b) Cardinal approach
   c) Subjective approach d) Psychological approach

4) The concept of elasticity of demand was introduced by
   a) Ferguson b) Keynes c) Adamsmith d) Marshall

5) Which factor is called the changing agent of the society
   a) Labourer b) Land c) Organizar d) Capital

6) Which of the following is not a characteristic of land
   a) Its limited supply b) It is mobile
   c) Heterogeneous d) Gift of nature

7) Money cost is also known as _____ cost
   a) explicit b) implicit c) money d) fixed

8) Long-run average cost curve is also called as _____ curve
   a) demand b) planning c) production d) sales

9) Equilibrium condition of a firm is _____
   a) MC=MR b) MC>MR c) MC<MR d) MR=Price

10) In which market form does absence of competition prevail
   a) Perfect competition b) Monopoly c) Duopoly d) Oligopoly

Part - B

II. Answer any 5 questions. Question No.17 is compulsory:- 5×2=10

11) What is meant by Economics

12) Define Utility

13) State the meaning of indifference curves

14) Define Labour

15) What are the reasons for upward slopping supply curve.

16) Define Market

17) What is meant by Sunk-Cost.

Part - C

III. Answer any 5 questions. Question No.24 is compulsory:- 5×3=15

18) Distinguish between micro economics and macro economics.

19) Give the Marshall's definition of consumer surplus.

20) What are the properties of Indifference curves.

21) What are the characteristics of land

22) What are the functions of Entrepreneur.

23) Define opportunity cost and provide an example.

24) State the features of duopoly.

Part - D

IV. Answer all the questions. 3×5=15

25) Compare and contrast various definitions of Economics. **[or]**
Explain the law of demand and its exceptions.

26) Elucidate the law of diminishing marginal utility with diagram. **[or]**
Explain the internal and external economics of scale

27) Bring out the features of Perfect competitions. **[or]**
Bring out the relationship between AR and MR curves under various Price Conditions.

QUESTION PAPERS

GET PREVIOUS YEAR QUESTION PAPERS FOR ALL CLASSES FOR CBSE, ISCSE, ISC AND ALL ALL STATE BOARDS HERE AT AGLASEM.COM

BOARD WISE

- Andhra Pradesh Board Question Papers
- Assam Board Question Papers
- Bihar Board Question Papers
- Chhattisgarh Board Question Papers
- Goa Board Question Papers
- Gujarat Board Question Papers
- Haryana Board Question Papers
- Himachal Pradesh Board Question Papers
- J&K State Board Question Papers
- Jharkhand Board Question Papers
- Karnataka Board Question Papers
- Kerala Board Question Papers
- Madhya Pradesh Board Question Papers
- Maharashtra State Board Question Papers
- Manipur Board Question Papers
- Meghalaya Board Question Papers
- Mizoram Board Question Papers
- Nagaland Board Question Papers
- Orissa Board Question Papers
- Punjab Board Question Papers
- Rajasthan Board Question Papers
- Tamil Nadu Board Question Papers
- Telangana State Board Question Papers
- Tripura Board Question Papers
- Uttarakhand Board Question Papers
- Uttar Pradesh (UP) Board Question Papers
- West Bengal (WB) Board Question Papers