

9/5/16
(M)

[This question paper contains 2 printed pages.]

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Your Roll No.

M.COM. : SEMESTER – IV (OC) F

Paper No. – 6401

INTERNATIONAL BUSINESS

Time : 3 Hours

Maximum Marks : 100

*(Write your Roll No. on the top immediately
on receipt of this question paper.)*

Attempt all questions.

1. (a) What do you understand by disequilibrium in the BOP? What are the various approaches to the correction of BOP disequilibrium? (20)

OR

- (b) Explain the need for establishment of the UNCTAD as a multilateral trade negotiation body. (20)

2. (a) What were the key accomplishments of the Bretton Woods conference? (20)

OR

- (b) What is foreign exchange risk? How is it different from foreign exchange exposure? (10)
- (c) Explain the advantages for floating exchange rates. (10)

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2849

2

3. (a) What are subsidies? How do they disrupt the normal pattern of international trade? Explain with the help of suitable example. (10)
- (b) Define culture and discuss its main elements. How do these elements influence the conduct of international business? (10)

OR

Explain absolute advantage theory. Also differentiate between the theory of absolute advantage and the theory of comparative advantage. (20)

4. (a) What implications does the political and legal environment of countries have for international business? (20)

OR

(b) Discuss the advantages and disadvantages of various modes of entry in International Business. (20)

5. Write notes on any **two** of the following :

- (i) Case against Regional Integration
- (ii) EFTA
- (iii) GSP
- (iv) Implications of MNC's (10×2=20)

(200)