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2855

Your Roll No.

M.COM. : SEMESTER – IV (OC) F

Paper No. – 7142

Principles and Practice of Taxation and
Indian Tax System

Time : 3 Hours

Maximum Marks : 100

(Write your Roll No. on the top immediately
on receipt of this question paper.)

Attempt **all** questions.

All questions carry equal marks.

1. Distinguish between progressive and proportional tax rate structure. Also state their relative importance for an emerging economy.

OR

Explain the importance of Equity, Efficiency and Simplicity aspects in taxation. (20)

2. Explain the significance of tax-GDP ratio for a country. What are the reasons for low tax-GDP ratio in developing nations ?

OR

What are the advantages and disadvantages of offering tax incentives for an economy like India ? (20)

P.T.O.

3. Explain the provisions in the Constitution of India regarding taxation powers of the Central and State governments.

OR

What are the challenges before the Govt. of India to implement GST in India? What has the XIV Finance Commission of India recommended regarding compensating the loss of tax revenue if any, among the various states in India due to implementation of GST. (20)

4. What do you mean by tax amnesties? Give examples of various important tax amnesty schemes offered in India.

OR

Explain various factors that determine the sharing of tax burden between producer and consumer in case of commodity tax. (20)

5. Write notes on any **two** of the following :
- (a) UN model and OECD model of tax treaty
 - (b) Ability to pay principle of taxation
 - (c) Specific duty vs Ad-valorem taxes
 - (d) Costs associated with taxation (10×2=20)

(100)