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FOR PUNJAB CLASS 11 PREPARATION

PSEB 11th Class Syllabus 2027 Accountancy

EXAM	YEAR	TYPE	SUBJECT
Punjab Class 11	2027	Syllabus	Accountancy

CLASS-XI
Session: 2026-27

ACCOUNTANCY

Time: 3 Hrs

Theory: 80 Marks
Practical: 15 Marks
INA: 05 Marks
Total: 100 Marks

SYLLABUS

Unit-1 Introduction to Accounting

- Meaning of Accounting
- Accounting as a Source of Information
- Objectives of Accounting
- Role of Accounting
- Basic Terms in Accounting

Unit -2 Theory Base of Accounting

- Generally Accepted Accounting Principles (GAAP)
- Basic Accounting Concepts
- Systems of Accounting
- Basis of Accounting
- Accounting Standards

Unit -3 Recording of Transactions – I

- Business Transactions and Source Document
- Accounting Equation
- Using Debit and Credit
- Books of Original Entry
- The Ledger
- Posting from Journal

Unit -4 Recording of Transactions - II

- Cash Book
- Purchases (Journal) Book
- Purchases Return (Journal) Book
- Sales (Journal) Book
- Sales Return (Journal) Book
- Journal Proper
- Balancing the Accounts

Unit -5 Bank Reconciliation Statement

- Need for Reconciliation
- Preparation of Bank Reconciliation Statement

Unit -6 Trial Balance and Rectification of Errors

- Meaning of Trial Balance
- Objectives of Preparing the Trial Balance
- Preparation of Trial Balance
- Significance of Agreement of Trial Balance
- Searching of Errors
- Rectification of Errors

Unit -7 Depreciation, Provisions and Reserves

- Depreciation
- Depreciation and other Similar Terms
- Causes of Depreciation
- Need for Depreciation
- Factors Affecting the Amount of Depreciation
- Methods of Calculating Depreciation Amount
- Straight Line Method and Written Down Method: A Comparative Analysis
- Methods of Recording Depreciation
- Disposal of Asset
- Effect of any Addition or Extension to the Existing Asset
- Provisions
- Reserves
- Secret Reserve

Unit -8 Financial Statements - I

- Stakeholders and their Information Requirements
- Distinction between Capital and Revenue
- Financial Statements
- Trading and Profit and Loss Account
- Operating Profit (EBIT)
- Balance Sheet
- Opening Entry

Unit -9 Financial Statements - II

- Need for Adjustments
- Closing Stock
- Outstanding Expenses
- Prepaid Expenses
- Accrued Income
- Income Received in Advance
- Depreciation
- Bad Debts
- Provision for Bad and Doubtful Debts
- Provision for Discount on Debtors
- Manager's Commission
- Interest on Capital
- Preparation of Trading and Profit & Loss Account and Balance Sheet of Sole Proprietor with adjustments.

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Practical work

Time: 1 ½ Hours Max Marks: 15

1. The syllabus of practical work is same as prescribed for the theory paper.
2. Practical Note book will consist of at least one comprehensive project and some short answer questions based on the prescribed syllabus.
3. Division of Marks:

1	Project Note Book	3 marks
2	Total five questions of 3 marks each will be set. The students are required to attempt any three	(3×3) = 9 marks
3	Viva Voce	3 marks

Division of Marks for internal assessment (INA): Max Marks: 05

As per instructions issued by Punjab School Education Board.