

Total number of printed pages: 2

2018/XII/CM

2018
CAPITAL MARKETS

Marks: 70

Time: 3 hours

General instructions:

- i) Approximately 15 minutes is allotted to read the question paper and revise the answers.
- ii) The question paper consists of 24 questions. All questions are compulsory.
- iii) Marks are indicated against each question.
- iv) Internal choice has been provided in some questions.

N.B: Check that all pages of the question paper is complete as indicated on the top left side.

- | | |
|--|-----------|
| 1. Define volatility index. | 1 |
| 2. What does direct market access allow the brokers? | 1 |
| 3. Who is an authorized person? | 1 |
| 4. Define contract note. | 1 |
| 5. What is a snap quote? | 1 |
| 6. Name any two types of participants in the auction market. | 1 |
| 7. Define insider trading. | 1 |
| 8. What does net profit ratio measure? | 1 |
| 9. Explain any two key indicators of securities market. | 2 |
| 10. Mention the two types of deposit requirements. | 2 |
| 11. State any two benefits of cross margining on off setting position. | 2 |
| 12. Who are beneficiary owner and registered owner? | 2 |
| 13. State any two tools for analyzing financial statement. | 2 |
| 14. Explain the types of market segment with their products. | 4 |
| 15. State any four eligibilities to become a stock broker. | 4 |
| 16. What is the purpose of MBP? State the special features of MBP. | 1 + 3 = 4 |

- | | | |
|-----|--|---|
| 17. | Explain the procedures for shifting of clearing account from one clearing bank to another. | 4 |
| 18. | Explain any four types of obligation reports downloaded for clearing members. | 4 |
| 19. | State the prohibitions for dealing in securities under SEBI Regulations, 2003. | 4 |
| 20. | Explain the various measures to calculate return on shareholders' equity. | 4 |
| 21. | a. State the conditions on the basis of which a trading member may be declared a defaulter. | |
| | Or | 6 |
| | b. Explain any six broker client relations. | |
| 22. | a. Explain the six key features of market watch screen. | |
| | Or | 6 |
| | b. Explain any six supplementary functions of NEAT. | |
| 23. | a. State any six salient features of limited physical market. | |
| | Or | 6 |
| | b. Explain the six trading information downloaded to trading members. | |
| 24. | a. Explain the various miscellaneous reports downloaded in the common/clearing folder on the extranet. | |
| | Or | 6 |
| | b. State the features of direct payout to investors. | |
