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FOR MANIPUR CLASS 12 PREPARATION

Manipur Board Class 12 Syllabus 2027 Economics

EXAM	YEAR	TYPE	SUBJECT
Manipur Class 12	2027	Syllabus	Economics

ECONOMICS

CLASS–XII

One paper *3 Hours* *100 (80+20) Marks* *180 Periods*

Units	Structure of Courses	Marks	Periods
	Part-I (Macroeconomics)		
1.	**Introduction to Macroeconomics**	4	5
2.	**National Income and related Aggregates: Basic Concepts and Measurement**	10	25
3.	**Theory of Income and Employment: Basic Concepts and Detyermination of Income and Employment**	12	25
4.	**Money and Banking**	8	20
5.	**Monetary Policy, Fiscal Policy and Government Budget**	6	15
	Part-II (Indian Economic Development)		
1.	**Introduction to Indian Economic Development**	4	5
2.	**Structural Changes in the Indian Economy after Liberalization**	8	25
3.	**Current Challenges facing Indian Economy**	12	25
4.	**Planning and Economic Development in India**	8	20
5.	**Economic Growth and Development**	4	5
6.	**Manipur Economy under India's Five Year Plans and NITI Aayog**	4	5
	Total :	**80**	**175**
	Part-III (Internal Assessment)		
1.	**Academic Activities (Two/Three Periodical Test)**	10	5
2.	**Project Work (At least One)**	10	
	Total :	**20**	**180**

PART – I : MACRO ECONOMICS

Unit – 1: Introduction to Macroeconomics — 4 Marks

Macroeconomics : Its meaning and scope viz., Central Problem:- Growth, Inflation, Employment. Some basic concepts of macroeconomics: Business Cycle, Aggregate Demand, Aggregate Supply, Consumption Goods, Capital Goods, Final Goods, Intermediate Goods, Stocks and Flows; Gross Investment and Depreciation.

Unit – 2: National Income and related Aggregates : Basic Concepts and Measurement — 10 Marks

Circular flow of income; Method of calculating National income – Value Added or Product method, Expenditure method, Income method. Concepts and aggregates related to National Income : Gross National Product (GNP), Net National Product (NNP), Gross and Net Domestic Product (GDP and NDP) – at Market Price and at Factor Cost; National Disposable Income (Gross and Net), Personal Income and Personal Disposable Income; Real and Nominal GDP; GDP and Welfare.

Simple Numerical Examples.

Unit – 3: Theory of Income and Employment : Basic Concepts and Determination of Income and Employment. 12 Marks

Aggregate Demand, Aggregate Supply and their components. Consumption Function and Investment Function, Propensity to Consume and Propensity to Save, Equilibrium Output, Types of Unemployment.

Unit – 4: Money and Banking 8 Marks

Money – Meaning, Functions and types. Supply of money – Currency held by the public and net demand deposits held by commercial banks – Definition and Functions, Money and Credit Creation by Commercial banks. Central bank – Meaning and Functions.

Unit – 5: Monetary Policy, Fiscal Policy and Government Budget 6 Marks

Monetary Policy – Meaning, types and tools.

Fiscal Policy – Meaning, types and tools.

Government budget – meaning, objectives, components and types, classification of receipts – revenue receipt and capital receipt; classification of expenditure – revenue expenditure and capital expenditure. Various measures of government deficit - revenue deficit, fiscal deficit, primary deficit; their meaning and implictions.

PART – II : INDIAN ECONOMIC DEVELOPMENT

Unit – 1: Introduction to Indian Economic Development 4 Marks

- Parameters of Development - Per Capita Income, Human Development in India.
- A brief introduction of the state of the Indian economy on the eve of independence. Main features, problems and policies of Agriculture and Foreign Trade.

Unit – 2: Structural Changes in the Indian Economy After Liberalization 8 Marks

Meaning, Need, Significance and Features of Liberalization, Globalization, Disinvestment and Privatization, Present Features of Indian Economy.

Unit – 3: Current Challenges facing Indian Economy 12 Marks

- Rural development : Key issues – credit and marketing – role of cooperatives; agricultural diversification; alternative farming - organic farming.
- Human Capital Formation : How people become resource; Role of human capital in economic development; Growth of Education Sector in India.
- Informal Economy, Employment: Problems and Policies.
- Sustainable Economic Growth : Meaning, Effects of Economic Development on Resources and Environment.

Unit – 4: Planning and Economic Development in India 8 Marks

Objectives, Targets, Achievements and drawbacks of different Five Year Plans in India (A brief account).

Unit – 5: Economic Growth and Development **4 Marks**

Economic Growth and Development-Meaning and Difference, Comparative study of India and China on the following indicators : (i) Unemployment, (ii) GDP growth, (iii) GDP per capita, (iv) GDP purchasing power parity, (v) amount in direct foreign investment, (vi) inflation, (vii) poverty.

Unit – 6: Manipur Economy under India's Five Year Plans and NITI Aayog. **4 Marks**

- Objectives, Targets, Performances and Achievements of Five Year Plans of Manipur.
- Structures, Objectives and Functions of NITI Aayog.

Unit – 7: Project Work **20 Marks**

(The list of Projects is only exemplary not exhaustive. Project work should be done during the course of studies. One student should complete at least one project from the following list) :

(a) Macroeconomics :

(i) Effect of changing rate on interest on automobiles sale.

(ii) Collect logos of 10 Nationalized Commercial Banks also collect data on rates of interest (last 1 year) (CRR, SLR).

(iii) Information and pictures projecting evolution of money.

(b) Economic Growth and Development :

Identify any two indicators of Economic Growth and three indicators of Economic Development.

Collect data on these indicators for the last five years for at least four countries of which two are developing and two are developed.

Analyse the data that is collected to see the difference between economic growth and economic development.

(c) Globalization :

Divide the class into suitable groups. Each group shall make a wall magazine or collage that will citically analyse the impact of globalization on them and their families' lives.

(d) Unemployment & Poverty :

Conduct a comparative study of any 2 localities and present the data by questionnaire or interview method to find out type of unemployment that exists and how it leads to poverty.

PRESCRIBED TEXTBOOKS :

1. Indian Economic Development
   Published by : NCERT, New Delhi.

2. Introduction to Macroeconomics
   By: H.L. Ahuja
   Published by: S. Chand & Co., Ltd., New Delhi.

3. Economic Planning and Development in Manipur
   By: Dr Arambam Sanatomba Singh
   Published by : Ereima Book Club, Hiyangthang, Imphal West

REFERENCE BOOKS :

1. Introductory Macro-Economics
   By : Radha Bahuguna
   Published by: Dhanpat Rai & Co., New Delhi.

2. Introductory Macro-Economics
   By : T.R. Jain & V.K. Ohri
   Published by: VK Global Publication Pvt. Ltd., New Delhi.

3. Indian Economic Development
   By : Radha Bahuguna
   Published by: Dhanpat Rai & Co., New Delhi.

4. Indian Economic Development
   By : T.R. Jain & V.K. Ohri
   Published by: VK Global Publication Pvt. Ltd., New Delhi.

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DESIGN OF QUESTION PAPER

Subject : **ECONOMICS**
Class : XII
Full Mark : 80
Time : 3 Hours

I — WEIGHTAGE TO OBJECTIVES

Objectives	Marks	Percentage
Knowledge (K)	12	15
Understanding (U)	40	50
Application (A)	24	30
Skill (S)	4	5
Total:	**80**	**100**

II — WEIGHTAGE TO FORMS OF QUESTIONS:

Form of Questions	No. of Question	Time (in minute)	Marks	Percentage
Essay/Long Answer (E/LA)	4	86	32	40
Short Answer (SA-I)	6	42	24	30
Short Answer (SA-II)	4	20	8	10
Very Short Answer (VSA)	6	12	6	7.5
MCQ	10	20	10	12.5
Total:	**30**	**180**	**80**	**100**

III — WEIGHTAGE TO CONTENT:

UNIT	CONTENTS	Marks	Percentage
Part –I Macroeconomics			
1.	Introduction to Macroeconomics	4	5
2.	National Income and related Aggregate : Basic Concepts & Measurement	10	12.5
3.	Theory of Income and Employment : Basic Concepts & Determination of Income and Employment.	12	15
4.	Money and Banking	8	10
5.	Monetary Policy, Fiscal Policy & Government Budget	6	7.5
Part – II Indian Economic Development			
1.	Introduction to Indian Economic Development	4	5
2.	Structural Changes in the Indian Economy After liberalization	8	10
3.	Current Challenges facing Indian Economy	12	15
4.	Planning and Economic Development in India	8	10
5.	Economic Growth and Development.	4	5
6.	Manipur Economy under India's Five Year Plans and NITI Aayog	4	4
	Total :	**80**	**100**

IV

		Marks	
Part – III Internal Assessment			
1.	**Academic Activities (Two/Three Periodical Test)**	10	50
2.	**Project Work * (At least One)**	10	50
	Total :	**20**	**100**

V — SCHEME OF SECTIONS : Three sections: (i) Macroeconomics (40 marks), (ii) Indian Economic Development (40 marks) and (iii) Internal Assessment (20 marks).

VI — SCHEME OF OPTIONS : (i) 50% of SA-I & 100% of E/LA with internal option, (ii) Two questions of MCQ will be Assertion-Reasoning Type Question and One Question of SA-I will be Source-based Question.

VII — DIFFICULTY LEVEL :

Difficult : 30% of the total marks
Average : 50% of the total marks
Easy : 20% of the total marks

Abbreviation : K(Knowledge),U(Understanding),C(Comprehension), Exp.(Expression), Skill(S), E(Essay Type), SA (Short Answer Type), VSA (Very Short Answer Type), MCQ(Multiple Choice Question).

* **Components of Project Work:** (i) Introduction (2 marks), (ii) Contents/Observation (4 marks), (iii) Conclusion (1 mark) and (iii) Viva Voce (3 marks).