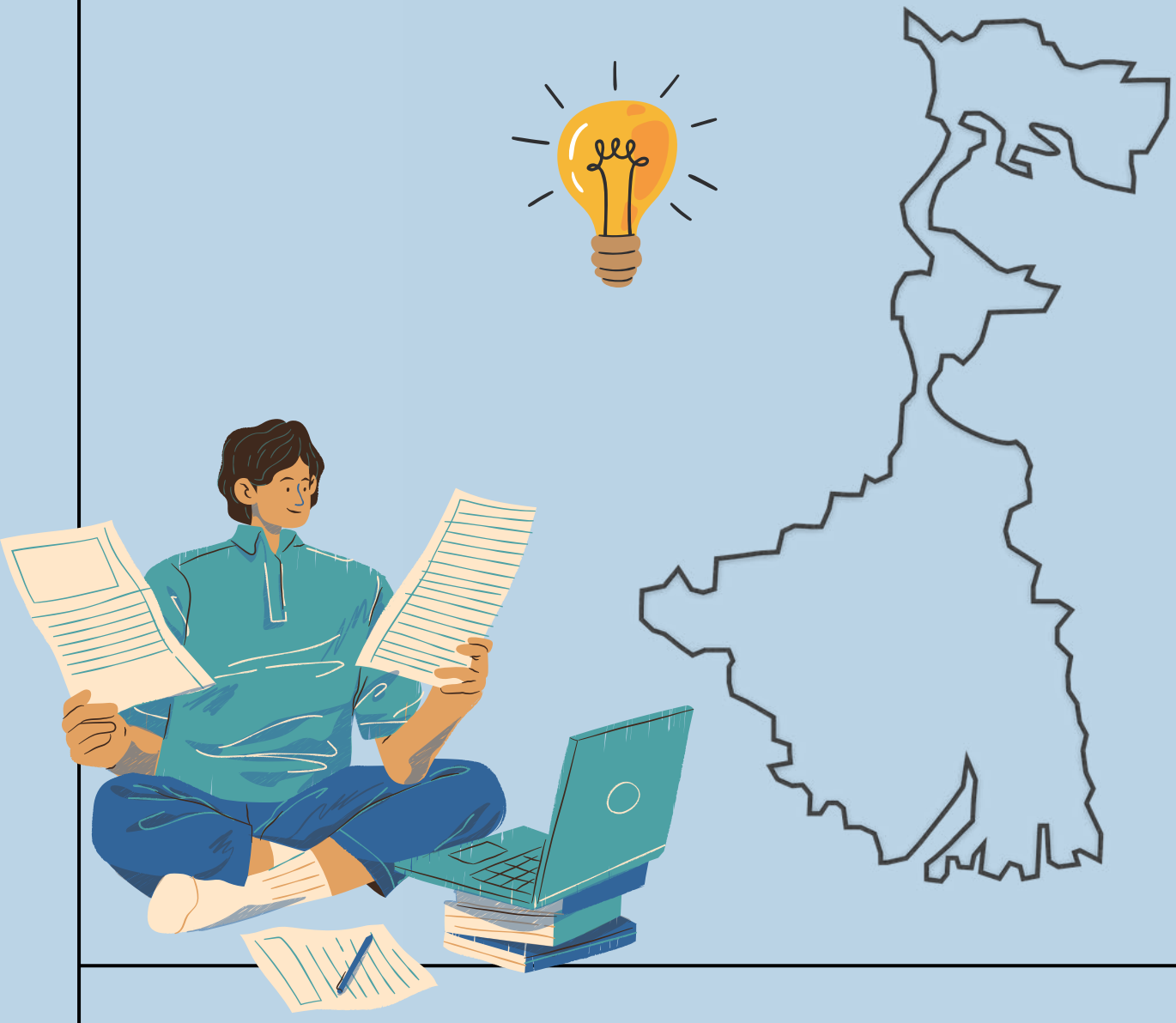
West Bengal Board

Previous Year Question Papers



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HOWRAH HIGH SCHOOL (H. S)

1st Semester Test - 2024

Subject : Economics

Set-A

F.M: 40 Class - XI Time : 1 hrs 15 min

A. Select the correct answer from the given alternatives. **1x40 = 40**

1. Three basic problems of an economy arise from___
   (a) Scarcity of resources (b) Abundance of resources
   (c) Failure of the market system (d) in aquality of income
2. In a Capitalist economy allocution of resources is done through
   (a) Planning Authority (b) Market System
   (c) Administrative Authority (d) Govt.
3. Which economist has termed the market-system as 'invisible hand' ?
   (a) Market (b) Adam Smith
   (c) Robbins (d) Ricarto
4. By adding individual supply curves we get___
   (a) Firm supply (b) Market supply
   (c) Individual supply (d) Country's supply.
5. Perfectly elastic supply curve will be____
   (a) Upward sloping (b)Downward sloping
   (c) Horizental (d) Vertical
6. In the Law of Supply, the relation between price and quality supplied is____
   (a) Direct or positive (b) Inverse or negative

(c) Zero (d) None of these

7. The shape of the individual supply curve of Labour will be__

(a) Upward rising (b) Downward Sloping

(c) Parallel to horizontal axis (d) Backward bending

8. Giffen goods is an exception of____

(a) Law of demand (b) Law of supply

(c) Law of productioned (d) Law of Utility.

9. The demand function of a Product X is given as D = 30-4P, Where P is the Price of the product. The demand at price of Rs. 4 will be____

(a) 14 (b) 12 (c) 10 (d) 20

10. The value of income elasticity of demand in the case of normal goods is___

(a) Equal to one (b) Zero

(c) Infinity (d) Positive

11. W hen the demand Curv e is a rectangular hyperbola, it represents ____

(a) Relatively inelastic deman (b) Perfectly is elastic demand

(c) Unitary elastic demand (d) perfectly-elastic demand

12. Select the correct-one___

(a) Price effect = Substibution effect - Income effect

(b) Price effect + Substibution effect = Income effect

(c) Substibution effect = Price effect + Income effect

(d) Price effect = Substibution effect + Income effect

13. The Concept of consumer surplus has been given by___

(a) Marshall (b) Hicks

(c) Ricardo (d) Adam Smith

14. The proponent of the indifference Curve theory is___

(a) Marshall (b) J.S. Mill

(c) J.R. Hicks (d) Ricardo

15. Which one is not correct___

(a) Indifference Curves are downinward Sloping

(b) Indifference Curves are convex to the origin

(c) Indifference Curves are L-Shpaed for perfectly complementory goods

(d) Indifference Curves are Concave to the origin

16. What is the number of stages of production as per Law of variable proportions ?

(a) Three (b) Two (c) Four (d) Five

17. When total Production is maximum, then___

(a) Marginal Production is minimum (b) AP = MP

(c) MP is Zero (d) AP is maximum

18. The production is the creation of utility through exchange. This definition of production is known as____

(a) Classical definition (b) Neo-classical definition

(c) Modern definition (d) Traditional definition

19. The total fixed cost-curve will be____

(a) Horizental (b) Upward rising

(c) Convex (d) Concave

20. What happens to TR when MR is Zero ?

(a) TR increase (b) TR is maximum

(c) TR remains same (d) None of these

21. Who is known as father of statistics___

(a) Gotfreid Achenwal (b) Fisher

(c) Adam Smith (d) None of these

22. Primary data are collected directly from the field of enquiry for_

(a) any purpose (b) a specific purpose

(c) self satisfaction (d) none of these

23. Which of the following is not a source of secondary date ?

(a) Direct Personal investigation (b) Books and Newspaper

(c) Economic Journals

(d) Reports of Committees and Commissions

24. The mid value of the class, say(10–20) is___

(a) 15 (b) 10 (c) 20 (d) 5

25. In a Pie diagram an angle of 3.6° at the centre of the circle will represent____

(a) 10% (b) 1 % (c) 20 % (d) 5 %

26. In a pie diagram, the entire set of date are included within a__

(a) Square (b) Rectangle (c) Circle (d) Triangle

27. Which of the following is correct-regarding Statistics ?

(a) Aggregate of Facts (b) Numerically expressed

(c) Affected by mutiplicily of couses (d) All of these

28. Formula for finding mid-value is given by___

(a) $L_1 - L_2$ (b) $L_1 + L_2$

(c) $L_1 + L_2$ (d) $\frac{L_1 + L_2}{2}$

29. According to tally bar method, which of the following symbols indicate the frequencey of five ?

(a) 𝍸 (b) 𝍸 (c) IIII (d) None of these

30. The difference between upper limit and lower limit of a class is known as___

(a) Range (b) Magnitude of a class interval

(c) Frequency (d) Class Limits

31. The Principal Component of a table is___

(a) Table number (b) Title

(c) Headnote (d) All of these

32. What is the mean of first five natural numbers ?

(a) 3 (b) 4 (d) 2 (d) 5

33. What is the shape of less than ogive ?

(a) Rising upward (b) Falling downward

(c) Parallel to X - axis (d) None of these

34. Graphs are always drawn in with reference to___

(a) Scale (b) Origin

(c) both (a) and (b) (d) None of these

35. Formula for finding AM is___

(a) $\bar{x} = \Sigma x$ (b) $\bar{x} = \frac{\Sigma x}{N}$ (c) $\bar{x} = \Sigma x - N$ (d) $\bar{x} = \frac{N}{\Sigma x}$

36. The AM of these items 5,7,9,15 and 20 is___

(a) 10 (b) 11.2 (c) 10.2 (d) 12

37. The AM of these items 10, 15, X, 20, 30 is 20. Find out the missing items___

(a) 10 (b) 5 (c) 15 (d) 25

38. Median divides a series into how many parts ?

(a) Two (b) Three (c) Four (d) All of these

39. Mode of 3, 4, 3, 5, 5, 3, 3, 2 is____

(a) 3 (b) 5 (c) 2 (d) 0

40. Median of these numbers is 3, 5, 7, 9, 12 is___

(a) 3 (b) 6 (c) 7 (d) 12

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