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FOR AP CLASS 11 EXAM PREPARATION

AP Class 11 2027 Model Paper · Accounting, Taxation

EXAM	YEAR	TYPE	SUBJECT
AP Class 11	2027	Model Paper	Accounting, Taxation

MODEL QUESTION PAPER
ACCOUNTING & TAXATION
I YEAR
PAPER – I BUSINESS ORGANISATION
(THEORY)

Time: 3 hrs Marks: 50

SECTION – A

Note: i) Answer all questions 10 x 2 =20

ii) Each question carries two marks

1. Define Business
2. What is Trade
3. Define sole trading organization
4. Define Partnership
5. What is Joint stock company
6. What is Prospectus
7. What is co-operative society
8. What is E-Banking
9. Statutory company
10. What is warehousing

SECTION –B

Note: i) Answer all questions 5 x 6 = 30

ii) Each question carries six marks

11. What are different types of industries?
12. What are the advantages of sole trading concerns?
13. Explain the kinds of partners
14. What are the merits of Joint Stock Company?
15. What are the contents of memorandum of association?
16. Explain the characteristics of co-operative organizations
17. Explain the functions of Commercial banks
18. Explain the importance of Advertisement

MODEL QUESTION PAPER

ACCOUNTING & TAXATION

I YEAR

PAPER – II ACCOUNTANCY & COMPUTERS – I

(THEORY)

Time: 3 hrs Marks: 50

SECTION – A

Note: i) Answer all questions 10 x 2 =20
ii)Each question carries two marks

1 Define Accountancy
2 What is business entity concept
3 What is double entry system
4 What is Journal
5 What is Debit note
6 What is contra entry
7 Over draft meaning
8 Suspense account
9 Trading account
10 Write any two input devices

SECTION –B

Note: i) Answer all questions 5 x 6 = 30
ii)Each question carries six marks

11. What are the advantages of Double entry system
12. For the following transactions Prepare ledger of Mr Rama Krishna.

2017		
June 5	goods sold to Rama Krishna	25,000
June 8	cash received from Rama Krishna	12,500
June 9	purchased goods from Radha	10,000
June 15	goods sold to Rama Krishna	7,500
June 20	Rma Krishna accountant was settled with 10% discount	

13. Explain various types of subsidiary books
14. From the following particulars prepare two column cash book as on 31.03.2017

2017		Rs
April 1	Cash balance	22,000
April 1	Bank Balance	15,000
April 4	Deposited into Bank	22,000
April 8	Purchases	18,000
April 9	Sales	16,000
April 10	Cash deposited into bank	18,000

15. From the following particulars prepare Bank Reconciliation Statement as 31st December 2016.
    a. Bank balance as per Cash Book as on 31st December 2016 was Rs.15,000.
    b. Cheques issued but not presented amounted to Rs. 2,000.
    c. Cheques paid into bank, but not cleared for Rs. 2,800.
    d. Interest on investments collected by the bankers and credited in the pass book but not recorded in cash book Rs. 800.
    f. Bank charges Rs. 20 debited in pass book but not entered in cash book.

16. Explain different types of errors.

17. From the following Trial Balance of Mr. Raj, Prepare Trading, Profit & Loss a/c, & Balance Sheet as on 31.03.2017

Opening stock	20,000
Purchases	15,000
Sales	90,000
Land	40,000
Capital	50,000
Debtors	20,000
Salaries	5,000
Wages	10,000
Furniture	20,000
Rent	15,000
Sundry Expenses	10,000
Commission received	10,000
Drawings	5,000
Creditors	10,000

Adjustments:

1. Stock as on 31.03.2017 Rs. 20,000
2. Outstanding wages Rs. 5,000
3. Prepaid Rent Rs. 2,000

18. What are the advantages of computers

MODEL QUESTION PAPER
ACCOUNTING & TAXATION
I YEAR
PAPER – III TAXATION – I
(THEORY)

Time: 3 hrs Marks: 50

SECTION – A

Note: i) Answer all questions 10 x 2 =20

ii)Each question carries two marks

1. Define Income
2. Define Assessee
3. What is Previous year
4. What is partly agricultural income
5. Write any four examples of revenue expenditure
6. Who is Non-Resident
7. Tax on casual income
8. Write any two types of Provident fund
9. What is Gross annual value
10. What is Perquisite

SECTION – B

Note: i) Answer any five questions 5 x 6 = 30

ii) Each question carries Six marks

11. Explain the merits of direct taxes
12. What is meant by PAN and who are the persons liable for obtain PAN?
13. Explain the kinds of Agricultural income
14. Write the differences between capital and revenue receipts
15. Describe the Residential status of an individual
16. Write any ten exempted incomes from tax
17. Mr. Manikanta is working in R&B Department in Amaravathi. His salary particulars are as follows:

Basic pay	Rs. 30,000 p.m
Dearness Allowance	Rs. 15,000 p.m
City compensatory allowance	Rs. 800 p.m
Bonus	Rs. 20,000
House Rent Allowance	Rs. 8,000 p.m
Rent paid	Rs. 10,000 p.m
Profession tax paid	Rs. 1,200

Compute Income from Salary

18. Smt. Aruna owns a house at Guntur. It has been letout on a montly rent of Rs.20,000.
Municipal Rental Value Rs. 15,000 per month
Rent of similar House Rs. 12,000 per month
She paid municipal taxes Rs. 5,000, Repairs to house Rs.4,000, Interest on loan paid for purchase of house Rs.13,000 and fire insurance Rs.6,000. Compute Income from House property.