

ANSWER KEY
SECOND YEAR HIGHER SECONDARY EXAMINATION MARCH 2025
ACCOUNTANCY WITH CA
Code No: SY 450

60 Scores

2 Hrs

Qn No	Sub Qns	Value Points	Score	Total Score															
Any 5 questions , I score each																			
1	a)	a) Debited to the Revaluation Account	1	1															
2		b) It is debited to the Profit and Loss Account.	1	1															
3		Super profit = goodwill/ 100 x rate or Super profit = Average profit – Normal profit or ₹ 12,000	1	1															
4		(c) Debited to all partners' Capital Accounts.	1	1															
5		(c) Settle external liabilities	1	1															
6		d) Statement I is false & II is true	1	1															
Any 4 questions , 2 score each																			
7		Interest on capital i)Shyam -5,000, Sanal – 4,000 ii) Not allowed	1 1	2															
8		<table border="1"><thead><tr><th>Basis of Distinction</th><th>Fixed Capital</th><th>Fluctuating Capital</th></tr></thead><tbody><tr><td>(i) Number of accounts</td><td>Under this method, two separate accounts are maintained for each partner viz., 'capital account' and 'current account'.</td><td>Each partner has one account, i.e. capital account, under this method</td></tr><tr><td>(ii) Items related to deed</td><td>Drawings, salary, interest on capital, etc. are posted (transferred) in the current accounts and not in the capital accounts.</td><td>All adjustments for drawings, salary interest on capital, etc., are posted (transferred) in the capital accounts.</td></tr><tr><td>(i) Fixed balance</td><td>The capital account balance remain unchanged unless there is addition to or withdrawal of capital.</td><td>The balance of the capital account fluctuates from year to year</td></tr><tr><td>(ii) Credit balance</td><td>The capital accounts always show a credit balance.</td><td>The capital account may sometimes show a debit balance.</td></tr></tbody></table> Any two difference between Fixed Capital and Fluctuating Capital method.	Basis of Distinction	Fixed Capital	Fluctuating Capital	(i) Number of accounts	Under this method, two separate accounts are maintained for each partner viz., 'capital account' and 'current account'.	Each partner has one account, i.e. capital account, under this method	(ii) Items related to deed	Drawings, salary, interest on capital, etc. are posted (transferred) in the current accounts and not in the capital accounts.	All adjustments for drawings, salary interest on capital, etc., are posted (transferred) in the capital accounts.	(i) Fixed balance	The capital account balance remain unchanged unless there is addition to or withdrawal of capital.	The balance of the capital account fluctuates from year to year	(ii) Credit balance	The capital accounts always show a credit balance.	The capital account may sometimes show a debit balance.	2	2
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9		New ratio of L = $5/8 - 1/20 = 23/40$ New ratio of M= $3/8 - 1/20 = 13/40$ New ratio = 23:13:4	1 1	2															
10		Drawings Interest on drawings Share of accumulated loss Share of Revaluation loss Share of loss up to the date of retirement (any 4)	$\frac{1}{2} \times 4$	2															
11		Any two difference between Dissolution of partnership and																	

		Dissolution of firm	1 x 2	2																												
Any 5 questions , 3 score each																																
12		<table><tr><td>Date of withdrawal</td><td>Amount</td><td>Time period</td><td>Product</td></tr><tr><td>May 01, 2022</td><td>5,000</td><td>11</td><td>55000</td></tr><tr><td>July 01, 2022</td><td>3,000</td><td>9</td><td>27000</td></tr><tr><td>November 30, 2022</td><td>6,000</td><td>4</td><td>24000</td></tr><tr><td>December 31, 2022</td><td>2,000</td><td>3</td><td>6000</td></tr><tr><td>March 31, 2023</td><td>3,000</td><td>0</td><td>0</td></tr><tr><td></td><td></td><td></td><td>112000</td></tr></table> Interest on drawings = 112000x 8 % x 1/12 = 747 Any other method can also be considred	Date of withdrawal	Amount	Time period	Product	May 01, 2022	5,000	11	55000	July 01, 2022	3,000	9	27000	November 30, 2022	6,000	4	24000	December 31, 2022	2,000	3	6000	March 31, 2023	3,000	0	0				112000	½ x 6	3
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			112000																													
13		<table><tr><td>Details</td><td>Ajay</td><td>Sachin</td><td>Dravid</td></tr><tr><td>Amount which should have been credited as interest on capital</td><td>10000</td><td>6000</td><td>4000</td></tr><tr><td>Amount actually credited by way of share of profit</td><td>10000</td><td>5000</td><td>5000</td></tr><tr><td>Net effect</td><td>-</td><td>1000 (Cr)</td><td>1000 (Dr)</td></tr></table> Dravid's Capital A/c Dr 1,000 To Sachin's capital A/c 1,000	Details	Ajay	Sachin	Dravid	Amount which should have been credited as interest on capital	10000	6000	4000	Amount actually credited by way of share of profit	10000	5000	5000	Net effect	-	1000 (Cr)	1000 (Dr)	1 + 1 1	3												
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14		New ratio =3:1:1 Rajesh's capital = 30,000 Total capital = 1,50,000 Amal's new capital = 1,50,000 x 3/5 = 90,000 Balu's new capital = 1,50,000 x 1/5 = 30,000 Additional capital to be brought by Amal = 5,000 Excess capital of Balu = 5,000 Cash A/c Dr 5,000 To Amal' s capital 5,000 Balu's capital A/c Dr 5,000 To Cash A/c 5,000	1 1 1	3																												
15		Realisation A/c <table><tr><td>Particulars</td><td>Amount</td><td>Particulars</td><td>Amount</td></tr><tr><td>Debtors</td><td>40,000</td><td>Creditors</td><td>20,000</td></tr><tr><td>Stock</td><td>70,000</td><td>Cash (Assets)</td><td>1,50,000</td></tr><tr><td>Furniture</td><td>50,000</td><td>Partners capital:</td><td></td></tr><tr><td>Cash (Cr)</td><td>20,000</td><td>A 6000</td><td></td></tr><tr><td></td><td></td><td>B 4000</td><td>10000</td></tr><tr><td></td><td>180000</td><td></td><td>180000</td></tr></table>	Particulars	Amount	Particulars	Amount	Debtors	40,000	Creditors	20,000	Stock	70,000	Cash (Assets)	1,50,000	Furniture	50,000	Partners capital:		Cash (Cr)	20,000	A 6000				B 4000	10000		180000		180000	½ x 6	3
Particulars	Amount	Particulars	Amount																													
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16		Mahesh's Loan account <table><tr><td>Year</td><td>Particulars</td><td>Amount</td><td>Year</td><td>Particulars</td><td>Amount</td></tr><tr><td>1</td><td>Bank</td><td>12400</td><td>1</td><td>Mahesh's capi..</td><td>40000</td></tr><tr><td></td><td>Balance c/d</td><td>30000</td><td></td><td>Interest</td><td>2400</td></tr></table>	Year	Particulars	Amount	Year	Particulars	Amount	1	Bank	12400	1	Mahesh's capi..	40000		Balance c/d	30000		Interest	2400	1 1											
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19	a)	Share from Padma to Madhu = $2/6 \times 3/5 = 6/30$ Share from Padma to Leela = $2/6 \times 2/5 = 4/30$ Madhu's new ratio = $3/6 + 6/30 = 21/30$ Leela's new share = $1/6 + 4/30 = 9/30$ New ratio = 7:3	2	6																												
	b)	Vimal's capital Account <table><tr><th>Particulars</th><th>Amount</th><th>Particulars</th><th>Amount</th></tr><tr><td>Profit and Loss a/c</td><td>6000</td><td>Balance b/d</td><td>30000</td></tr><tr><td>Vimal's Executors</td><td>55,300</td><td>Interest on capital</td><td>800</td></tr><tr><td></td><td></td><td>General Reserve</td><td>7500</td></tr><tr><td></td><td></td><td>Amal's & Kamal's capital (goodwill)</td><td>21000</td></tr><tr><td></td><td></td><td>P& L Suspense</td><td>2000</td></tr><tr><td></td><td>61,300</td><td></td><td>61,300</td></tr></table> Goodwill = $14000 \times 4 = 56000$ Vimal's share of goodwill = 21,000 Share of profit up to the date of retire.. = $16000 \times 4/12 \times 3/8 = 2000$	Particulars	Amount	Particulars	Amount	Profit and Loss a/c	6000	Balance b/d	30000	Vimal's Executors	55,300	Interest on capital	800			General Reserve	7500			Amal's & Kamal's capital (goodwill)	21000			P& L Suspense	2000		61,300		61,300	1 score for each correct item max - 4	
Particulars	Amount	Particulars	Amount																													
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	61,300		61,300																													
20		a) Realisation A/c Dr 3200 To Bank A/c 3200 b) Anu's capital A/c Dr 7500 To Realisation A/c 7500 c) Realisation A/c Dr 10,000 To Binu's capital A/c 10,000 Binu's capital A/c Dr 9000 To Bank A/c 9000 d) Bank A/c Dr 5500 To Realisation A/c 5500 e) Realisation A/c Dr 18,000 To Anu's capital A/c 7500 To Binu's capital A/c 10,500	1 1 1 1 1 1	6																												
Any 3 questions , 1 score each																																
21		b) PMT	1	1																												
22		c) Cash	1	1																												
23		Data vault	1	1																												
24		2400	1	1																												
Any 4 questions , 2 score each																																
25		i) TEXT	1																													
		ii) CONCATENATE	1	2																												

4/6

26		Insert $\longrightarrow$ Chart $\longrightarrow$ Chart wizard any other alternative step	Chart type	Finish	2	2
27		1. It helps to create visual appeal 2. Easy to read the data 3. Helps to analyse and interpret the data quickly 4. To know the trends easily etc (any 2)			1 1	2
28		a) Direct Expenses b) Indirect Expenses c) Indirect income d) Current assets			$\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$	2
29		(a) DA (D3) = Basic Pay $\times$ 10% (C3 $\times$ 10%) (b) Gross pay(H3) = Basic Pay + DA+ CCA (C3+D3+E3) or SUM function (c) Total deductions(I3)= PF+ TDS (F3+G3) (d) Net Pay (J3) = Gross pay – Total Deductions (H3- I3)			$\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$	2
Any 3 questions , 3 score each						
30		i) Sequential code - In sequential code, numbers and letters are assigned in consecutive order as codes ii) Block codes - In block code, a range of numbers is allotted to a specific group. iii) Mnemonic codes- Alphabets or abbreviations are used as symbols to identify a specific item in Mnemonic coding. Eg: KL – for Kerala (with out explanation $\frac{1}{2}$ score each)			1 1 1	3
31	a)	The various data entry options available to input data into a worksheet are: i) Direct data entry ii) Data fill options iii) Import data from other sources			$1\frac{1}{2}$	3
	b)	Function is designed by the software, but Formula is user designed etc Any other 1 difference			$1\frac{1}{2}$	
32		a) bank b) F5 c) Purchased Furniture from Haris Traders d) Journal e) Sales f) Sales			$\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$	3
33		Tools – Relationship – Add Tables to make relationship – Create relationship by dragging the fields between two tables. (any relevant step)			3	3

Scheme Finalised by:

1 MANOJ S SEBASTIAN,MTS HSS KOTTAYAM.9497331030

2. TOM CHACKO,SJB HSS, NEDUMKUNNAM KOTTAYAM.9496802281

3. MUHAMMAD HAFEES V A, LM HSS, ALAPPUZHA.9447787897

4. SIBU J JACOB, CSI HSS PH MANAKALA. PATHANAMTHITTA 8606357173 *Sibu*
5. SATHEESH S. CHEMPAKASSERRY HSS, BOOTHAKULAM, KOLLAM 9544352008
6. E. SASIDHARAN, KARIMPUZHA HSS, PALAKKAD. 9961266315 *Radha Sharan*
7. RADHA C, KHSS, KANNADI, PALAKKAD. 9446637884 *R.*
8. RADHIKA T G, NVT COMMERCE, GVHSS, NORTH EDAPPALLY, EKM. 9495764428 *Radha*
9. PAULJO GEORGE, SA HSS, KALOORKAD, EKM. 9447606774 *Pauljo*
10. REJO JOS K, GHSS, PUNKUNNAM, THRISSUR. 9946256143 *Rejo*
11. SIJU K NNM HSS CHELAMBRA MALAPPURAM 9446669543 *Siju*