HIGHER SECONDARY IST YEAR

COMMERCE

MODEL QUESTION PAPER

Time - 2½ Hrs **Max. Marks – 90**

PART-I

Choose the Correct Answer **20 x 1 = 20**

Answer all the Questions

1. The Primary object of business is
   a) to earn profit b) to help its employees
   c) to help society d) to help traders
2. Hindrance of place is overcome with the help of
   a) trade b) transport c) warehouse d) Insurance
3. When goods are imported for the purpose of export it is called as
   a) Foreign trade b) Home trade c) Entrepot d) Trade
4. Commission agents play vital role in _____ marketing
   a) Industrial b) Agricultural c) Financial d) Trade
5. It helps disabled and elderly people
   a) E-Commerce b) Instalment System
   c) Tele-Shopping d) Multiple shops
6. The weavers formed Rochdale Pioneers Equitable Society in the year
   a) 1945 b) 1944 c)1844 d)1845
7. Who is the inventor of steam engine?
   a) James watt b) Gopal R.Batt c) Mohini Sethi d) P.K.Ghosh
8. _____ is a free gift of nature
   a) Water b) Air c) Land d) Canal
9. Import trade procedure starts with
   a) Trade Enquiry b) Obtaining quota
   c) Placing Indent d) Arranging L.C

10. The method of obtaining payment from the importer is

    a) by getting bill of exchange b) discounting the bills

    c) by getting letter of credit d) all the above

11. The institutional warehouse started with the support of the government is

    a) Food Corporation of India b) Household Warehouses

    c) Private Warehouse d) Co-operative Warehouse

12. A warehouse holds goods as a _____ centre

    a) purchase b) sales c) distribution d) bonded

13. Indigenous bankers are those who do not come under the control of

    a) Indian Bank b) Canara Bank c) Reserve Bank d) Co-operative Bank

14. Bankers are called as manufacturers of

    a) Money b) Loans c) Deposits d) Overdraft

15. In mediclaim policy, according to Scheme A, maximum benefit amount is

    a) Rs.10,000 b)Rs.1,50,000 c) Rs.1,00,000 d) Rs.3,00,000

16. Insurance is based on the principle of _____

    a) Co-operation b) Banking c) Finance d) Commerce

17. It is an audio visual medium

    a) Radio b) Film c) Poster d) Electric Display

18. In the year _____ the first web advertisement was placed on Hotwired website

    a) 1975 b) 1984 c)1912 d)1994

19. Who is the father of consumer movement?

    a) Ralph Nader b) Mahatma Gandhi

    c) John F Kennedy d) H Buskirk & James

20. _____ of every year is celebrated as Consumer's day

    a) 15th March b) 15th Novermber c) May 8th d) 5th September

PART-II

Answer any 7 Questions in which Question No.21 is compulsory 7 x 2 = 14

21. Define Commerce
22. Which of the industry engaged in construction of Dam, Bridges, Buildings and Roads write short notes about it?
23. Explain the term "E-Commerce"
24. What do you mean by Entrepot Trade?
25. What is containerisation?
26. Write any 2 differences between warehouse receipt and warehouse warrant
27. Give the meaning of internet banking
28. What is meant by Marine Insurance?
29. What is press advertising?
30. Give the meaning of consumerism

PART-III

Answer any 7 questions in which question No.31 is compulsory 7 x 3 = 21

31. Explain any three differences between wholesaler and retailer
32. How are business activities classified?
33. Write a note on a) Del Credere agent b) Auctioneers
34. Explain any 3 advantages of consumer co-operative stores
35. What are the demerits of globalization?
36. What is Land Transport and mention its types?
37. Explain any three functions performed by warehousing
38. Give any three features of Cheque
39. What are the differences between Insurance and Assurance?
40. "Chemicals are added to make the milk dense and white" – what type of exploitation is highlighted in this situation - Explain.

PART-IV

Answer all the questions **7 x 5 = 35**

41. What are the branches of commerce?

(or)

Explain the rights and responsibilities of consumers (any 5)

42. Discuss the functions of wholesalers (any 5)

(or)

Describe the various media of advertising (any 5)

43. Differentiate between departmental store and multiple shop (any 5)

(or)

Explain any five principle of Insurance

44. What are the merits of World Trade Organisation?

(or)

What the primary functions of commercial banks?

45. What is Air transport and bring out its advantages?

(or)

Explain any five kinds of warehouses

46. What are the hindrances of commence? How are they overcome?

(or)

Explain the functions of Reserve Bank of India (any 5)

47. What are the features of Mail Order Business?

(or)

What are the advantages of ATM to customers?
