Kerala Board

Answer Key

2024

aglasem.com

ANSWER KEY

FIRST YEAR HIGHER SECONDARY EXAMINATION , MARCH 2024

PART III

SUBJECT: BUSINESS STUDIES

CODE : FY-448 **VERSION.B**

80 SCORES **2 1/2 HOURS**

Qn No	Sub Qns	Answer Key / Value Point	Score	Total Score
		Answer any 7 questions from 1 to 9. Each question carries 1 Score. (7x1=7)		
1		b. Giving dishonest advertisements.	1	
2		World Trade Organisation.	1	
3		c. 10.	1	
4		a. C 2 C Transaction	1	
5		c. Declaration clause.	1	7
6		b. It is established by Special Act of the Parliament or State Legislature.	1	
7		c. Retailer	1	
8		Dividend.	1	
9		a. Place.	1	
		Answer any 7 questions from 10 to 17. Each carries two score (7 x 2= 14)		
10	a.	Common seal.	1	
	b.	Board of Directors.	1	
11		This is also known as bankers' bank, which controls and regulates the operations of all commercial banks in the country. The Reserve Bank of India is the central bank of our country . **Or any meaningful explanation.**	2	14
12		A portion of the net earnings retained in the business for use in future. This is known as ploughing back of profit. **Or any meaningful explanation.**	2	
13		a. An organisation created under Companies Act. b. These are exempted from the accounting and audit rules and procedures. c. It can file a suit in a court of law against any third party and be sued. d. The 51 % or more of the total capital is held by the govt. **(Any two points).**	1+1	
14		Dishonesty, strikes, riots, management inefficiency, carelessness, negligence of emplyees, stopage of work due to power failure, etc. **(Any two points).**	1+1	
15		a. Low personal touch.,b. Incongruence between order and supply. c. Need for technology capability and competence of parties.,d. High risk.,e. People Resistance.,f. Ethical fallouts. ,g.Risk due to anonymity and non-traceability**(Any 2 points)**	1+1	
16		a. Justification for existence and growth. ,b. Long term interest of the firm. c. Avoidance of government regulations.,d. Maintenance of society., e. Availability of resources with business.,f. Converting problems into opportunities. ,g. Better environment for doing business. h. Holding business responsible for social problems. **(Any 2 points**	1+1	

17		Sale of equity shares of PSUs to private sector and to the public. **Or any other meaningful answer**	2	
		<u>Answer any 6 questions from 18 to 24 . Each carries 3 Scores. (6x3=18) .</u>		
18.		(i) Departmental undertaking., (ii) Statutory corporation., (iii) Government company.	3x1	
19.		**<u>Owners fund</u>** – Equity shares, Retained earnings. **<u>Borrowed funds</u>** – Lease financing, Debentures, Public deposits, Commercial Paper,	**2x1/2=1** **4x1/2=2**	18
20.		a. Technical feasibility. Any relevant meaning b. Financial feasibility. Any relevant meaning	**1/2** **1** 1/2 1	
21.		**Benefits to customers** a. Any time service – (24 hrs, 365 days a year) b. Any where banking is possible (either at home, or office) c. Creates financial discipline. d. Less risk and greater security e. competitive advantages to the bank. f. Work load on branches reduced. g. Unlimited net work to the bank. h. Digital payments and promotes transparency. **(Any 3 points)**	1+1+1	
22.		Any meaningful explanation also can be considered. Or a. Fixed capital is required for long period where as working capital is needed for short period. b. Fixed capital is for acquiring fixed asset, Working capital is for buying current assets. c.Fixed capital is not available for routine business activities while working capital is available for routine activities	3	
23.		a. They are small traders with limited resources. b. They normally deal in consumer products. c. Supply the goods at the door step of the consumers. d. They do not have any fixed place of business. **(Any 3 points)**	3x1	
24.		a. Default on order taking / giving b. Default on delivery. c. default on payments	3x1	
		<u>Answer any 5 questions from 25 to 30. Each carries 5 Scores. (5x5=25) .</u>		
25.		The injunction of harmful substance in to the environment. Or Any meaning full answer . (i) Air Pollution: (ii).Dumping waste into rivers, streams and lakes. **(Or any suitable example)** (iii) Industrial units, Auto mobiles etc. are the major sound pollutants	1 4x1	

2/4

(**Or any suitable example)**
(iv) Land pollution.

26. a. Selection of line business., b. Size of the firm.,c. Choice of form of ownership.,d. Location of business enterprises.,e. Financing the propositions. f. Physical facilities.,g. Plant Layout .,h. Competent and committed worked force **(Any 5 points with explanation) (If points only 1/2 score each)** — 5x1 — 25

27. a. Business activities carried out beyond the geographical boundaries of one's own nation . Buying and selling of goods and services between two countries. — 2

OR

Any meaningful answer.

b.

Basis	Domestic Business	International business
1. Nationality of buyers and sellers	People or organisations from one nation	People or organisations of different countries
2. Nationality of other stakeholders	Stakeholders are same country.	Stakeholders are different nations.
3. Mobility of factors of production	high	low
4. Differences in business systems and practices	More homogeneous within the country.	Very considerably across countries
5. Business regulations and policies	single country.	different countries.
6. Currency used	Currency of domestic country is used.	currencies of more than one country is used.

— 3x1

28. **(Any 3 points)**

a. Articles of Association	- (v) Rules for internal management.	1
b. Memorandum of Association	- (iv) The most important document of a company.	1
c. Prospects	-(ii) invitation to the public.	1
d. Promoter	- (iii) Conceives a business idea and takes steps to form a company.	1
(e) SEBI	- (i) Guidelines for investor protection.	1

29. a. Formation and closure .,b. Liability .,c. Sole risk bearer and profit recipient..,d. Control .,e. No separate entity .,f. Lack of business continuity. **(Any 5 points with explanation) (If points only 1/2 score each)** — 5x1

30. (i) Finance.,(ii) Raw materials.,(iii) Managerial skills.,(iv) Marketing. (v) Quality.,(vi) Capacity utilisation.,(vii) Global competition **(Any 5 points with explanation) (If points only 1/2 score each)** — 5x1

<u>Answer any 2 questions from 31 to 33. Each carries 8 Scores. (2 x 8 = 16)</u>

31. a. The concept of insurance. — 1

b. **<u>Principles of insurance</u>**
(i) Utmost good faith.,(ii) Insurable Interest.,(iii) Indemnity.,(iv) Proximate Cause.,(v) Subrogation.,(vi) Contribution.,(vii) Mitigation (with explanation) — 7x1 — 16

32.		a. Any meaningful answer of partnership business	1	
		Advantages a. Ease of formation and closure .,b. Balanced decision making .,C .More funds .,d. Sharing of risks.,e. Secrecy. **(Any 4 points with explanation)**	4x1	
		Disadvantages a .Unlimited liability.,b. .Limited resources .,c. Possibility of conflicts d. Lack of continuity.,e. Lack of public confidence **(Any 3 points with explanation)**	3x1	
33.		**a..Services to Manufacturers** (i) Facilitating large scale production.,(ii) Bearing risk.,(iii) Financial assistance.,(iv) Expert advice.,(v) Help in marketing function.,(vi) Facilitate production continuity.,(vii) Storage. **(Any 4 points with explanation)**	4x1	
		b. Services to Retailers (i) Availability of goods.,(ii) Marketing support.,(iii) Grant of credit (iv Specialised knowledge.,(v) Risk sharing **(Any 4 points with explanation)**	4x1	
		Scheme prepared by:		
	1	**Prakash.P.N.,(651053)GHSS Nedumgolam ,Kollam- 9447226258.,7012881563**		
	2	**Sanil Kumar.S.(738061) GHSS, Ashtamudy Kollam, 9495055497**		
	3	**Arunkumar.D.(155712),GHSS, Peringalam, Kollam ,9447893460**		
	4	**Reny.C.(437399)GHSS Sasthamkotta,Kollam,9961647040.**		
	5	**Padmanabhan.K.P (232979) MVHSS ARIYALLUR, Malapuram. 9744116543.**		
	6	**AbinAlexander(762557).ST.EPHREM'SHSS,Mannanam,Kottayam.9037423845**		
	7	**Navas Shereef.E (862911)CHMHSS, Pookolathur,Malapuram. 9846300443**		
	8	**Abhilash.M.R.(565449)GVHSS(B)Peruva, Kottayam. 9496801646.**		
	9	**Latha.M(845048)CFDHSS,Mathur,Palakkad.9895643912.**		
	10	**Rekha.V (718477)SKHSS Nallepilly, Palakkad. 8547432580**		
	11	**Dileep Kumar .T.N(246573) GMVHSS, Thalangara,Kasargod. 9061891908**		

H/H

QUESTION PAPERS

GET PREVIOUS YEAR QUESTION PAPERS FOR ALL CLASSES FOR CBSE, ISCSE, ISC AND ALL ALL STATE BOARDS HERE AT AGLASEM.COM

BOARD WISE

- Andhra Pradesh Board Question Papers
- Assam Board Question Papers
- Bihar Board Question Papers
- Chhattisgarh Board Question Papers
- Goa Board Question Papers
- Gujarat Board Question Papers
- Haryana Board Question Papers
- Himachal Pradesh Board Question Papers
- J&K State Board Question Papers
- Jharkhand Board Question Papers
- Karnataka Board Question Papers
- Kerala Board Question Papers
- Madhya Pradesh Board Question Papers
- Maharashtra State Board Question Papers
- Manipur Board Question Papers
- Meghalaya Board Question Papers
- Mizoram Board Question Papers
- Nagaland Board Question Papers
- Orissa Board Question Papers
- Punjab Board Question Papers
- Rajasthan Board Question Papers
- Tamil Nadu Board Question Papers
- Telangana State Board Question Papers
- Tripura Board Question Papers
- Uttarakhand Board Question Papers
- Uttar Pradesh (UP) Board Question Papers
- West Bengal (WB) Board Question Papers