ACCOUNTING & TAXATION (A & T)

II YEAR

PAPER I Auditing

TIME: 3 Hours **Max. Marks: 50**

SECTION-A

Note: i) Answer all questions **10 x 2 =20**
ii)Each question carries two marks

01. Define Auditing
02. What is Investigation
03. What is Interim audit
04. What is Statutory audit
05. Who appoints first auditor
06. What are disqualification of auditor
07. Who will fix the remuneration of auditor
08. What is vouching
09. Clean report
10. Define Investigation

SECTION-B

Note: i) Answer any five questions **5 x 6 = 30**
ii) Each question carries Six marks

11. What are the advantages of auditing
12. What is error, Write different types of error
13. Explain the differences between periodical and continuous audit
14. What are the qualifications of an Auditor
15. Explain the rights of an auditor
16. Explain the precautions taken when vouching different vouchers.
17. What are the steps to be taken by the auditor for Audit Programmee
18. What are the differences different types of audit report

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ACCOUNTING & TAXATION (A & T)

II YEAR

PAPER II Accountancy And Tally

TIME: 3 Hours **Max. Marks:50**

SECTION-A

Note: i) Answer all questions **10 x 2 =20**
ii) Each question carries two marks

1. What is Depreciation
2. Write any two examples for capital expenditure
3. Donations
4. Gaining ratio
5. What is goodwill
6. Discount on issue of shares
7. Out standing Expenditure
8. Features of inventory
9. Groups under Tally
10. Functional keys for Sales and Purchase

SECTION-B

Note: i) Answer any five questions **5 x 6 = 30**
ii) Each question carries Six marks

11 Mr. Raman purchased a machine for Rs.50,000 on 1st January 2017. It is decided to depreciate the asset on Straight line method at 10% p.a. Prepare Depreciation account for three years in the books of Mr. Ramana .

12. Problems from Income and Expenditure Account with minimum 3 adjustments
13. Problem on good will calculation under simple and weighted average methods
14. Problems on Admission of the partner – Revaluation Account, Partners Capital A/c, Cash A/c, New Balance sheet with minimum 5 adjustments.
15. Problems on issue of share .
16. Problem on Company final Accounts as per companies act 2013
17. Explain the features of accounting packages Tally.
18. What are different types ledger groups ?

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ACCOUNTING & TAXATION (A & T)

II YEAR

PAPER III Taxation - II

TIME:3 Hours **Max. Marks:50**

SECTION-A

Note: i) Answer all questions **10 x 2 =20**
ii) Each question carries two marks

1. What is Business income
2. Define Profession
3. Long term capital gain
4. What are securities
5. What is meant by casual income
6. What is Deduction 80 D
7. Rebate on tax
8. IGST
9. Reverse charge
10. GST council

SECTION-B

Note: i) Answer any five questions **5 x 6 = 30**
ii) Each question carries Six marks

11. Simple Problem from Income from Business
12. Simple Problem on Income from Profession (C.A., Doctor or lawyer)
13. Sri Harsha sold his Residential House for Rs.8,22,000 on 10th March, 2017. (Cost of inflation index 711) which he purchased on June 2005 for Rs. 3,00,000. (Cost of inflation Index 351) and he paid selling expenses Rs.22,000. Compute Income from Capital gains.
14. Simple Problem on Income from interest on securities under the head of income from other sources
15. Write about any two deductions out of 80 C , 80 CCD, 80 D, 80 E, 80 GGA
16. Compute the total income of Mrs. Narayana Rao for the current Assessment year:
    1. Income from Salary Rs. 2,00,000
    2. Income from Let house Rs. 1,20,000
    3. Loss from self occupied house Rs. 35,000
    4. Income from other sources Rs. 25,000
    5. She contributed to LIC Rs.10,000 on Policy value Rs.1,50,000 and paid medical insurance by cheque Rs. 10,000
17. Explain meaning and objectives of GST
18. Explain the Registration procedure under GST

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